

**Notice of a Meeting**  
of the Debenture Holders of  
Western Canada Energy Ltd.,  
(formerly Westbow Energy Inc.)  
(the "**Corporation**")

The Corporation has called a meeting (the "**Meeting**") of the holders of 10 ½% per annum Redeemable Retractable Subordinated Debentures (the "**Debenture Holders**") under that certain Deed of Trust and Mortgage dated August 29, 2007 as amended (the "**Indenture**") between Westbow Energy Inc. and Olympia Trust Company the ("**Debenture Trustee**"), to be held March 31, 2010 at 4:30 PM (local time) at:

Holiday Inn  
4206 Macleod Trail S.E.  
Calgary, Alberta  
The Drumheller Room

The purpose of the Meeting is to allow the Debenture Holders to consider and, if found acceptable, vote on or sanction, and to direct the Debenture Trustee to effect, a compromise or arrangement of the rights of the Debenture Holders against the Corporation as contained in a proposal (the "**Proposal**") to be presented to the Debenture Holders by the Corporation pursuant to the *Bankruptcy and Insolvency Act* (the "**BIA**") to compromise the debt due to the Debenture Holders. For greater certainty, this Notice of Meeting is being provided to you pursuant to Section 19.2 of the Indenture.

A copy of the Proposal to be made by the Corporation will be provided to the Debenture Holders and the Debenture Trustee by Alger & Associates Inc. (the "**Proposal Trustee**") together with the Proposal Trustee's report on the Proposal. The Proposal and the report will be mailed to you at a later date along with a notice to be sent by the Proposal Trustee convening a meeting of the creditors pursuant to the BIA to consider the Proposal. That meeting will be held concurrent or immediately after this Meeting. For greater certainty, two meetings are being held in connection with the Proposal. The Meeting will be held pursuant to the Indenture to allow the Debenture Holders an opportunity to direct the Debenture Trustee how to vote at the second meeting, being the meeting of all creditors pursuant to the BIA.

**The material to be sent by the Proposal Trustee will also contain a form of proxy which may be used at the Meeting and a copy of the resolutions which will be presented at the Meeting to accomplish its purposes. The Proposal, the Proposal Trustee's report to Creditors, the form of proxy and other relevant information may be accessed on the Proposal Trustee's website, <http://www.alger.ca/western/>.**

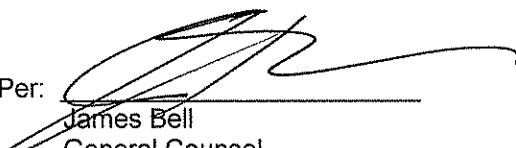
Should you require any information prior to the Meeting please contact the Corporation at:

Suite 1000, 635 - 8<sup>th</sup> Avenue S.W.  
Calgary, Alberta T2P 3M3  
Attention: Dan O'Neill  
Telephone: (403) 266-0955

Dated March 16, 2010

**OLYMPIA TRUST COMPANY**

Per:

  
James Bell  
General Counsel