

**IN THE COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE OF CALGARY**

**IN THE MATTER OF THE PROPOSAL OF
RICHARDS OIL & GAS LIMITED**

BEFORE THE HONOURABLE) AT THE COURTS CENTRE IN THE
MR. JUSTICE G..C. HAWCO) CITY OF CALGARY, PROVINCE OF
IN CHAMBERS) ALBERTA, ON FRIDAY THE 4th
) DAY OF JUNE, 2010

ORDER

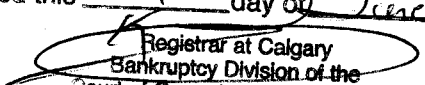
(Extension of Time for Filing Proposal)

UPON the application of Richards Oil & Gas Limited ("Richards"), **AND UPON** having read the pleadings and proceedings filed herein; **AND UPON** having read the Affidavit of Ferdie Artzen, filed; **AND UPON** having read the First Report of Alger & Associates Inc. (the "Proposal Trustee") as Proposal Trustee of Richards dated June 2, 2010, filed; **AND UPON** hearing counsel for Richards;

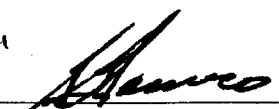
IT IS HEREBY ORDERED AND DECLARED THAT:

1. Time for service of the within Notice of Motion and the supporting material is hereby abridged to the time given and is deemed to be good and sufficient.

I hereby certify this to be a true copy of the
original Order
of which it purports to be a copy.

Dated this 4 day of June 2010

Registrar at Calgary
Bankruptcy Division of the
Court of Queen's Bench of Alberta

2. The period of time within which Richards and its Proposal Trustee shall be permitted to file a proposal under Section 62(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, chap. B-3, as amended (the "BIA") is hereby extended to and including July 19, 2010.

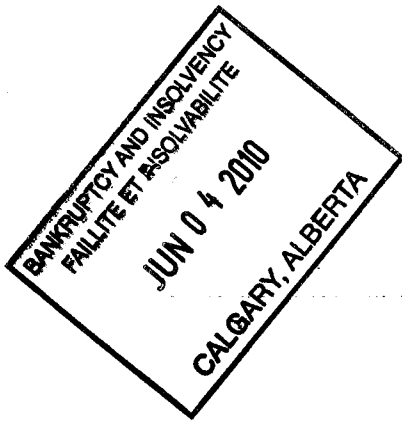


J.C.Q.B.A.

Entered this 4 day
of June, 2010

Clerk of the Court



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File No. 266394