

**IN THE COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE OF CALGARY**

**IN THE MATTER OF THE PROPOSAL OF
RICHARDS OIL & GAS LIMITED**

BEFORE THE HONOURABLE

Ms Justice Coolidge
JUSTICE
IN CHAMBERS

) AT THE COURTS CENTRE IN THE
) CITY OF CALGARY, PROVINCE OF
) ALBERTA, ON MONDAY THE 19TH
) DAY OF JULY, 2010

ORDER

(Second Extension of Time for Filing Proposal)

UPON the application of Richards Oil & Gas Limited ("Richards"), **AND UPON** having read the pleadings and proceedings filed herein; **AND UPON** hearing read the Affidavit of Ferdie Artzen, filed; **AND UPON** hearing read the Second Report of Alger & Associates Inc. (the "Proposal Trustee") as Proposal Trustee of Richards dated July 15, 2010, filed; **AND UPON** hearing counsel for Richards;

IT IS HEREBY ORDERED AND DECLARED THAT:

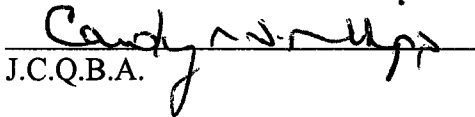
1. Time for service of the within Notice of Motion and the supporting material is hereby abridged to the time given and is deemed to be good and sufficient.

I hereby certify this to be a true copy of the
original order
of which it purports to be a copy.

Dated this 20 day of July 2010
[Signature]
Registrar at Calgary
Bankruptcy Division of the
Court of Queen's Bench of Alberta

CAD

- The period of time within which Richards and its Proposal Trustee shall be permitted to file a proposal under Section 62(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, chap. B-3, as amended (the "BIA") is hereby extended to and including September 2, 2010.



J.C.Q.B.A.

Entered this 20 day
of July, 2010





Clerk of the Court



**IN THE COURT OF QUEEN'S
BENCH OF ALBERTA**

JUDICIAL CENTRE OF CALGARY

**IN THE MATTER OF THE PROPOSAL OF
RICHARDS OIL & GAS LIMITED**

ORDER

(Second Extension of Time for Filing Proposal)

Macleod Dixon LLP

Barristers & Solicitors

3700 Canterra Tower

400 Third Avenue S.W.

Calgary, Alberta

T2P 4H2

Randal S. Van de Mosselaer

Telephone: (403) 267-8222

Fax: (403) 264-5973

File No. 266394