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Our File No.: 54784-1

June 21, 2005

RESPONDENTS IN THE MATTER OF
TITAN INVESTMENTS LIMITED PARTNERSHIP

Dear Sirs/Mesdames:

Re: In the Matter of Titan Investments Limited Partnership et al

Please be advised that the Affidavit of Donna Marcotte filed on June 15, 2005, the Affidavit of Steven Churchill filed June 17, 2005, the Affidavit of Michael Costello filed June 21, 2005 and the Reply Brief filed June 21, 2005 have all been filed with the Court in reply to the Respondents' Briefs filed by certain Overpaid Investors, with respect to the Joint Application of the Receiver and the Investors Committee to be heard on June 30, 2005 at 10:00 a.m. Those documents are posted on the Receiver's website at <http://www.alger.ca/engagements.htm>.

If you are unable to access those documents please contact Christine Truscott at (403) 298-3416 to receive a copy. Please also note that we intend to proceed with the Joint Application on June 30, 2005.

Yours truly,

BENNETT JONES LLP



Frank R. Dearlove

FRD/ct