

IN THE COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL DISTRICT OF CALGARY

IN BANKRUPTCY

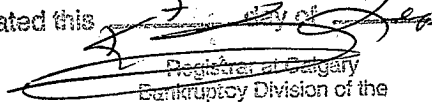
IN THE MATTER OF THE BANKRUPTCY OF
TITAN INVESTMENTS LIMITED PARTNERSHIP

BEFORE THE HONOURABLE)
MR. JUSTICE G.C. HAWCO) At the Court House in the City of Calgary, in
IN CHAMBERS) the Province of Alberta, on Wednesday, the
7th day of September, 2005.

ORDER

UPON the joint application of counsel for the Investors Committee and counsel for the Receiver; AND UPON reviewing the materials filed herein; AND UPON hearing counsel for the Applicant Investors Committee, counsel for the Applicant Receiver, and counsel for certain Respondents; AND UPON noting that all investors in the Titan Investments Limited Partnership (the "Titan Partnership") have been served with notice of the within application in accordance with the Order for Service *ex juris* / Substitutional Service granted by the Honourable Mr. Justice LoVecchio on April 8, 2005, and in accordance with the Order for Service *ex juris* granted by Master Laycock on June 16, 2005; AND UPON this Honourable Court issuing written Reasons for Judgment in relation to this matter in Court of Queen's Bench of Alberta, Judicial District of Calgary, Action No. 0401-19905 on August 18, 2005; AND UPON those written Reasons for Judgment remaining silent regarding the application to petition the Titan Partnership into bankruptcy; IT IS HEREBY ORDERED THAT:

I hereby certify this to be a true copy of the
original order
of which it purports to be a copy.

Dated this 7 day of Sept 2005

Registrar of Calgary
Bankruptcy Division of the
Court of Queen's Bench of Alberta

1. The Receiver is hereby granted leave to apply to further address this Honourable Court with respect to the application to petition the Titan Partnership into bankruptcy.

2. This Order shall be posted on the Alger website at www.alger.ca/x_infocurrent.htm and shall be served upon all investors in the Titan Partnership in accordance with the Order for Service *ex juris* / Substitutional Service granted by the Honourable Mr. Justice LoVecchio on April 8, 2005, and in accordance with the Order for Service *ex juris* granted by Master Laycock on June 16, 2005.



J.C.C.Q.B.A.

ENTERED this 7 day of September,
2005.



Clerk of the Court



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PARTNERSHIP

ORDER



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