

IN THE COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL DISTRICT OF CALGARY

IN THE MATTER OF

TITAN INVESTMENTS LIMITED PARTNERSHIP, and TITAN GENPAR INC.
and EVOLUTION CAPITAL MANAGEMENT LTD, and THE ESTATE OF
DAVID COMTE, DECEASED, and THE COMTE FAMILY TRUST and
PREDATOR HOLDINGS LTD.

IN THE MATTER OF THE *JUDICATURE ACT*, R.S.A. 2000, c. J-2
and RULES 467 and 468 OF THE ALBERTA RULES OF COURT

AFFIDAVIT OF DALLAS GOWING

I, DALLAS GOWING, of the City of Calgary, in the Province of Alberta, MAKE OATH AND SAY THAT:

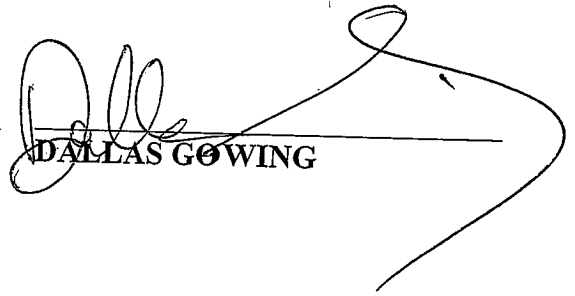
1. I was a limited partner in Titan Investments Limited Partnership (hereinafter referred to as "Titan"), and as such have a personal knowledge of the matters hereinafter deposed to except where stated to be based upon information and belief.
2. I first heard about Titan through Sean Moher, a friend of mine. After reviewing the Titan website and in particular, the returns to investors, I decided to invest in Titan. In April 2003, I made an initial investment of \$9,458.00 U.S. funds into Titan and became a limited partner.
3. Between April, 2003 and December, 2004 I sold shares in Titan and made withdrawals of my investment. In December, 2004 I received an unsolicited payment of the remaining balance of my share value in Titan. The cheque was accompanied with a letter from David Comte which stated that he was ceasing operations of Titan.
4. I have never met David Comte, nor have I ever spoken with him on the phone. All and any correspondence I have had with David Comte has been through emails.
5. The first indication I received of any problems with Titan or any allegations of possible mismanagement or fraud was in December, 2004 when I received an email from what I assumed was another partner and knew only as Andrew from aaco@shaw.ca.
6. I had absolutely no knowledge of the day to day operations of Titan. The only information I had with respect to Titan and my investments with Titan were received from the monthly and quarterly statements I received from Titan and from the access to the Titan website.

7. I have no knowledge or information with respect to any wrongdoing by Titan, its partners or by David Comte other than from affidavits and documents received by Alger & Associates Inc. and by its lawyers. I have not knowingly participated in any fraudulent or dishonest distribution of Titan assets. Until receiving information from Alger & Associates Inc. and its lawyers I had no reason to suspect any payments to me were anything but the legitimate return on investment.

8. I make this affidavit in relation to the Notice of Motion returnable March 30, 2005 and in opposition to a direction that I be required to repay funds pursuant to the Re-distribution Schedule contained in the affidavit of Michael Costello.

SWORN BEFORE ME at the)
City of Calgary, in the Province)
of Alberta, this 29 day of)
March, 2005.)
_____)
A Commissioner for Oaths in and)
Province of Alberta)

RICHARD HORNE
BARRISTER & SOLICITOR



DALLAS GOWING

Action No. 0401-19905

2005

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AFFIDAVIT OF DALLA GOWING

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