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Our File No.: 54784-1

March 21, 2005

Via Fax, E-Mail, Courier or Registered Mail

TO: TITAN PARTNERSHIP SERVICE LIST

Dear Sirs:

**Re: Titan Partnership - Notice of Motion and Supporting Affidavits re
Application Scheduled for March 30, 2005**

On behalf of the Receiver, we advise that the following documents have been filed in relation to the Titan Partnership, et al. Receivership:

1. A joint Notice of Motion on behalf of the Receiver and the Investors Committee, returnable March 30, 2005 at 9:00 a.m. before Justice LoVecchio.
2. An Affidavit of Michael Costello in support of the Application.
3. An Affidavit of Croft Axsen, one of the members of the Investors Committee, in support of the Application.
4. A copy of the joint Brief of Law filed in support of the Application.

If you are local legal counsel to an investor, we have enclosed copies of these documents for service upon you.

If the actual documents are not enclosed, they may be accessed by you on the Alger & Associates Inc. website at www.alger.ca/x_infocurrent.htm.

If you do not have access to the website, please contact the Receiver (Attention: Natalie D'Souza) by phone at (403) 296-2982 and we will fax the materials to you.

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We request that any party that may wish to examine either of Messrs. Axsen or Costello do so on March 23, 24 or 25, 2005 as we intend to proceed on March 30, 2005.

Yours truly,

BENNETT JONES LLP



Frank R. Dearlove

FRD/sj
Enclosures