

EXHIBIT H

	1	2	3	4	5	6	7	8	9	10	11	12
	5/15/09	5/22/09	5/29/09	6/5/09	6/12/09	6/19/09	6/26/09	7/3/09	7/10/09	7/17/09	7/24/09	7/31/09
Canadian Revenue												
GORR Revenue								650				650
Anticipated cash receipt (Sale of Surplus Junk)		400,000										
Operating Disbursements												
Transaction Costs of Canadian Sale			(15,000)				(20,000)					
Revenue												
		400,000	(15,000)				(19,350)					650
G&A Disbursements												
Canadian Rent						(49,000)				(49,000)		
Canadian Payroll & Consultants			(41,383)		(41,383)		(41,383)		(41,383)			(41,383)
Canadian Benefits						(6,207)				(6,207)		
Travel		(3,614)	(3,614)	(3,614)	(3,614)	(3,614)	(3,614)	(3,614)	(3,614)	(3,614)	(3,614)	(3,614)
Meals and entertainment		(723)	(723)	(723)	(723)	(723)	(723)	(723)	(723)	(723)	(723)	(723)
Stationary		(301)	(301)	(301)	(301)	(301)	(301)	(301)	(301)	(301)	(301)	(301)
Communication		(1,446)	(1,446)	(1,446)	(1,446)	(1,446)	(1,446)	(1,446)	(1,446)	(1,446)	(1,446)	(1,446)
insurance (assumed paid in USA)												
Computer license rentals						(3,614)				(3,614)		
Bank fees						(1,205)				(1,205)		
Other G&A		(1,446)	(1,446)	(1,446)	(1,446)	(1,446)	(1,446)	(1,446)	(1,446)	(1,446)	(1,446)	(1,446)
Total Disbursements	\$ -	\$ (7,530)	\$ (48,913)	\$ (7,530)	\$ (48,913)	\$ (67,557)	\$ (48,913)	\$ (7,530)	\$ (48,913)	\$ (67,557)	\$ (7,530)	\$ (48,913)
Total Cashflow before Management Fee	\$ -	\$ (7,530)	\$ (48,913)	\$ (7,530)	\$ (48,913)	\$ (67,557)	\$ (48,913)	\$ (7,530)	\$ (48,913)	\$ (67,557)	\$ (7,530)	\$ (48,913)
Management fee (assume 98% of G&A disbursements)		7,380	47,935	66,206	47,935	7,380	47,935	66,206	7,380	47,935	7,380	-
Professional Fees:												
BDP												
Retainer												
Fees (\$250,000 less Retainer of \$85,000)						\$ (83,333)			\$ (83,333)			\$ 1,667
Alger												
Retainer												
Fees (\$160,000 less retainer of 35,000)						\$ (53,333)			\$ (53,333)			\$ (18,333)
Cash required	\$ -	\$ 399,849	\$ (15,978)	\$ 58,676	\$ (978)	\$ (196,844)	\$ (20,328)	\$ 58,676	\$ (178,200)	\$ (19,622)	\$ (151)	\$ (64,930)
Cummulative Cash required	\$ -	\$ 399,849	\$ 383,871	\$ 442,547	\$ 441,569	\$ 244,725	\$ 224,397	\$ 283,073	\$ 104,873	\$ 85,251	\$ 85,100	\$ 20,171
Cash on Hand	\$ 65,000	\$ 464,849	\$ 448,871	\$ 507,547	\$ 506,569	\$ 309,725	\$ 289,397	\$ 348,073	\$ 169,873	\$ 150,251	\$ 150,100	\$ 85,171

THIS IS EXHIBIT "H"
 referred to in the Affidavit of
 JAMES DURNS
 Sworn before me this 21st
 day of MAY A.D. 2009
 Trevor A. Batty
 Barrister and Solicitor
 A Commissioner in and for the Province of Alberta

CCAA Protection

Assumptions

\$337,000 Professional Fees

Retainers Paid Pre-filing
Nothing paid post the plan effective date

Post petition vendors kept current

Staff reduction

Reduction made at filing
additional reductions one month after
Severance paid under US DIP plan therefore not included in Canadian DIP budget

Retention Bonuses

1 week/ month served in bankruptcy
Paid Under US DIP plan therefore not included in Canadian DIP budget

All Canadian Operations are sold prior to filing

EXHIBIT I

IN THE COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE OF CALGARY

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, c. C-36, as amended
AND IN THE MATTER OF THE BUSINESS CORPORATIONS ACT, R.S.A. 2000, c. B-9

AND IN THE MATTER OF MAHALO ENERGY LTD.

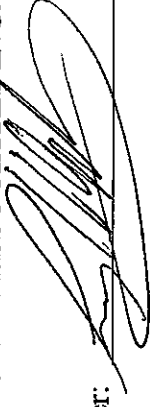
CONSENT

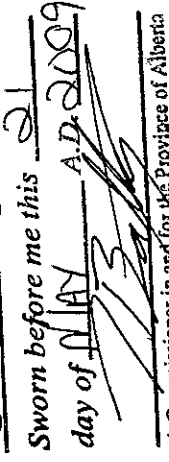
Alger & Associates Inc. hereby consents to act as monitor in these proceedings if
so appointed by this Honourable Court.

DATED at Calgary, Alberta this 5th day of May, 2009.

ALGER & ASSOCIATES INC.

Per: _____



THIS IS EXHIBIT "I"
referred to in the Affidavit of
JAMES BURNS
Sworn before me this 21
day of MAY A.D. 2009

A Commissioner in and for the Province of Alberta

Trevor A. Batty
Barrister and Solicitor

Action No: 0801-

IN THE COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE OF CALGARY

IN THE MATTER OF THE COMPANIES'
CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, c. C-36, as amended
AND IN THE MATTER OF THE *BUSINESS*

CORPORATIONS ACT, R.S.A. 2000, c. B-9

AND IN THE MATTER OF MAHALO ENERGY
LTD.

CONSENT

Burnet, Duckworth & Palmer LLP
Barristers and Solicitors
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