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November 19, 2010

To: Proven Unsecured Creditors of Mahalo Energy Ltd.

Re: Mahalo Energy Ltd. CCAA – Distribution in accordance with CCAA Plan

Please find enclosed for the distribution to unsecured creditors under Mahalo's Energy Ltd's Plan of Arrangement approved by the Court of Queen's Bench of Alberta on September 16, 2010, the following:

- A cheque for the distribution amount approved in the above Order
- For the 30 highest dollar unsecured creditors, share certificates in accordance with the terms of the Plan of Arrangement.

If you have any questions on this, please contact Guy Odhams (godhams@alger.ca; 403-296-3143) or Michael Costello (mcostello@alger.ca; 403-296-3087).