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District of: Alberta  
Division No. 02 – Calgary  
Court No. 0901-09235

**NOTICE AND STATEMENT OF RECEIVER**  
(Subsections 245(1) and 246(1) of the Act)

IN THE MATTER OF THE RECEIVERSHIP OF  
JURASSIC OIL & GAS LTD.

TAKE NOTICE THAT:

1. On the 23rd day of June 2009, the undersigned, Alger & Associates Inc., became a receiver and manager (“Receiver”) in respect of the property of JURASSIC OIL & GAS LTD. (“the Company”) that is described below:

<u>Assets</u>	<u>Net Book Value</u> <u>(from Company records)</u>
Accounts receivable	\$ 51,730
Prepays and deposits	28,487
Fixed Assets	<u>2,713,497</u>
	<u>\$ 2,793,714</u>

2. The undersigned became a Receiver in respect of the property described above by virtue of being appointed by the Court of Queen's Bench of Alberta pursuant to the Order of the Court of Queen's Bench Action No. 0901-09235.
3. The undersigned took possession or control of the property described above on the 23rd day of June 2009.
4. The following information relates to the receivership:
  - a) Address: 510, 304 - 8th Avenue SW, Calgary, AB
  - b) Principal line of business: Oil and Gas Exploration and Development
  - c) Location of business: Alberta
  - d) The amounts owed to each secured creditor, as obtained from Company records, all of whom hold registered ALLPAAP security on the property described above, listed in the order of the dates of their registrations, is as follows:

ATB Financial	\$ 1,195,000
Brian Wilson	110,000
Ember Holdings Ltd.	25,000
James Quinn	50,000
Bandit Pipeline Ltd.	187,657
Monarch Supply Ltd.	13,541
Williams Wireless Technologies Inc.	<u>32,339</u>
	<u>\$ 1,613,537</u>

- e) The list of other creditors, the amount owed to each creditor and the total amount due is as follows:


402572 Alberta Inc.	\$	1,394
Agat Laboratories		1,755
Altagas Operating Partnership		17,794
AON Reed Stenhouse Inc.		4,505
Apex Distribution Inc		6,694
BDO Dunwoody LLP		20,422
BP Canada Energy Trading Company Ltd.		15,310
Bull Moose Capital LP		13,175
Caltech Surveys Ltd.		622
Canada Revenue Agency		31,060
Carnwood Wireline Services Ltd.		17,005
Carrot Creek Contracting Ltd.		1,465
Cavalier Land		1,032
Complete Slickline Services Inc.		4,572
Conocophillips Canada Limited		10,084
D.V. Meter (A Div of Pyramid Corp.)		219
Delta Resources Inc.		11,373
Dial Oilfield Services 2006 Ltd.		3,745
Direct Energy Resources Partnership		10,056
Duart Technologies Limited		179
Eldorado Pressure Services Ltd.		4,843
Energy Resources Conservation Board		23,675
Fekete Associates Inc.		4,620
Foothills Automation & Controls		3,000
Gas Processing Management Inc.		5,816
Gibson's Energy Partnership		4,024
Glen Gunderson Trucking Ltd.		8,311
Guy Nowlin (701827 Alberta Inc.)		5,796
Highmark Chemicals Inc.		3,851
Husky Oil Operations Limited		2,064
JBH Contracting		1,276
JD Haggart Contracting Ltd.		53,537
Jurassic Hydrocarbons Inc.		3,002
KPA Pressure Services Ltd.		10,953
Lario Oil & Gas Company		7,650
Lincoln County Oilfield Services Ltd.		8,226
Lipsey Oilfield Services Ltd.		723
Lonkar Services Ltd.		13,763
Louise Keck		15,000
McPhee Construction Ltd.		3,562

Nickles Energy Group	74
Oshaneck Inspection Services	2,131
P2ES (Petro-Soft) Alberta ULC	525
Pandell Technology Corporation	6,144
Paradise Trucking Ltd.	2,690
Paramount Resources Ltd.	57,496
Polaris Engineering Ltd.	9,020
Precision Rentals	8,232
Premier Integrated Technologies	1,779
Prime Pump Industries Inc.	856
Rockies Edge Oilfield Services	1,723
Sierra Resource Management	4,513
Spectra Energy	2,473
Strike Oilfield Services Inc.	12,071
Tarpon Energy Services Ltd.	18,528
Techmation Electric & Controls Ltd.	1,303
Ultrafab Industries Ltd.	13,545
Universal Measurement Solutions	1,539
Valiant Trust Company	4,318
Broadleaf Logistics (formerly Weyerhaeuser)	3,085
Winalta Construction Inc.	1,173
Yellowhead Country	<u>5,689</u>
	<u>\$ 515,060</u>

- f) The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is to realize upon the assets of the Company subject to approval by the Court of Queen's Bench of Alberta as required under the Order.
- g) Contact person for Receiver: Michael Costello  
Telephone No.: (403) 296-3087  
Fax No.: (403) 296-2988  
Court filed documents will be posted on our website at <http://www.alger.ca/engagements.htm>

DATED at Calgary, Alberta this 25<sup>th</sup> day of June, 2009

ALGER & ASSOCIATES INC.



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Guy W.L. Odhams  
Senior Vice President