

District of : Alberta
Division No.: Calgary
Action No. 0901-09235

IN THE MATTER OF THE RECEIVERSHIP OF

JURASSIC OIL & GAS LTD.

FIRST RECEIVER'S REPORT

AS AT JULY 13, 2009

On June 23rd, 2009, Alger & Associates Inc. was appointed Receiver and Manager ("Alger" or the "Receiver") of Jurassic Oil & Gas Ltd. ("Jurassic" or the "Company") by the Court of Queen's Bench of Alberta pursuant to the Order of the Court of Queen's Bench Action No. 0901-09235. In accordance with section 246(2) of the Bankruptcy and Insolvency Act, we set out herein our first report in respect of Jurassic.

1. Notice and Statement of Receiver

A Notice and Statement of Receiver was sent to all known Jurassic's creditors and the Office of the Superintendent of Bankruptcy on June 25, 2009. A copy of the Notice and Statement of Receiver is attached as Exhibit "A".

2. Taking Possession

2.1. Bank account

On June 23, 2009, the Company's bank account was frozen and a receivership trust account was set-up on June 25, 2009.

2.2. Premises

On June 23, 2009 the Receiver took possession of Jurassic's sub-leased office premises, which have now been vacated, and catalogued the Company's office furniture, equipment and supplies and records.

2.3. Office furniture, equipment and supplies

The Company's office furniture, equipment and supplies have been transported to a third party auction company, who will be conducting an auction of these assets. The Receiver anticipates there will only be a nominal realization from these assets.

2.4. Records

The Company's current records required for the Receiver's administration of the receivership, both electronic and hard copy, have been transported to Midlake Oil and Gas Ltd., formerly known as Cord Oil & Gas Management Limited ("Midlake"), a third party company who are experienced in the operational and administrative management of oil and gas operations. The Company's non-current records are being stored offsite.

3. Oil & Gas Operations and Marketing of Oil & Gas Assets

3.1. Overview

Jurassic's oil and gas operations consist of five oil and gas wells, with various workings interests, in the Peco, Columbia and Brazeau areas of Alberta. A copy of the Rundle Energy Partners' information memorandum from their marketing of the Company's properties in 2008 is attached as Exhibit "B". The Company's Eyremore property referenced in this document was sold in 2008, but all other properties contained in this information memorandum are still owned by the Company.

3.2. Operations

The Peco property, comprised of three gas wells, is operated by Jurassic and the Receiver has engaged Midlake to oversee the operation of this property. The Columbia and Brazeau properties are operated by joint venture partners and the Receiver will only be monitoring the propriety of operations of these properties by the applicable operating partner.

3.3. Marketing of Assets

3.3.1. 2008 Sales Process

As outlined above, in 2008 the Company engaged Rundle Energy Partners to market Jurassic's oil and gas properties. Aside from the disposition of the Eyremore property, none of Jurassic's oil and gas properties were sold in 2008. Rundle Energy Partners are no longer marketing the Company's properties.

3.3.2. 2009 Sales Process

The Receiver will be utilizing the services of Midlake to facilitate the disposition of the Company's oil and gas properties. Midlake are familiar with Jurassic's properties as they had been working with Jurassic's management prior to the receivership on the options available to the Company for the maximization of the value of its properties. Prior to the receivership, Midlake had negotiated on the Company's behalf the sale of the Peco 4-2 well bore, which sale the Receiver intends to complete and seek the Court's approval of as outlined below.

4. Peco 4-2 Well Bore Sale

4.1. A copy of the Purchase and Sale Agreement with ConocoPhillips Canada BRC Partnership ("Conoco") for Conoco's purchase from Jurassic of the Peco 4-2 well-bore (i.e. excluding mineral rights) has been requested to be sealed so as to not taint any future sales process and at the request of Conoco. This agreement is subject to Court approval, which approval the Receiver is now seeking.

4.2. The Receiver supports the sale of this well bore to Conoco for the following reasons:

4.2.1. The Company's attempt to sell this gas well in 2008 through Rundle Energy Partners was unsuccessful.

- 4.2.2. The price being received on the sale is in excess of the April 2008 reserve report value for this gas well, based on a 10% discounted value of proved and probable reserves. Gas prices have decreased by over 50% since the date of this reserve report.
- 4.2.3. The well is presently shut-in and is producing no revenue.
- 4.2.4. Midlake, the agent engaged by Jurassic to help dispose of the Company's properties in 2009, have determined that the mineral rights for the 4-2 well have no economic value after consideration of abandonment costs.
- 4.2.5. The well bore itself possesses value to Conoco to more cost-effectively access a different zone in which Conoco owns the mineral rights. Midlake had negotiated the sale of this well bore to Conoco prior to the Company's receivership, which sale the Receiver is now attempting to complete.
- 4.2.6. Conoco are assuming all abandonment costs associated with this well as part of this sale.
- 4.2.7. Conoco would like this sale to proceed as quickly as possible; and
- 4.2.8. ATB Financial, who holds first security over the Company's properties, has approved the sale of the well bore.

5. Other assets

The Receiver has reviewed the Company's records and supporting information and based on this review does not believe that the stated accounts receivable and prepaid expense/deposits will result in any meaningful realization as most of the underlying items will may be subject to set-off rights or will be adjusted for as part of the update of the Company's accounting as outlined in paragraph "6" below. The Receiver will be pursuing the collection of accounts receivable for current oil and gas sales and royalties that are as yet unrecorded by the Company in its accounting records.

6. Record-keeping

Due to Jurassic's present financial circumstances, the Company has been unable to update its accounting records to reflect current activity. An audit has not been done on the Company's financial statements since the December 31, 2007 year-end. Since the issuance of the Notice and Statement of Receiver numerous creditors have notified the Receiver that the stated balance of the Company's indebtedness to them contained in this notice is understated. The Receiver will be updating the accounting records as necessary to properly administer the affairs of the Company.

7. Statement of Receipts & Disbursements

Attached as Exhibit "C" is a Statement of Receipts & Disbursements from June 23, 2009 to July 10, 2009.

8. Claims

8.1. Secured claims

As outlined in the Notice and Statement of Receiver attached as Exhibit "A", there are seven parties who have registered claims against the Company, all of whom have registered general security agreements.

8.2. Liens

The Receiver's counsel will be reviewing the title documents for the existence of any valid liens against the oil and gas properties.

8.3. Priority claims

Based on the Company's records, there does not appear to be any amounts owing for unpaid source deductions or GST. The Receiver has paid the overdue balance of Alberta Crown Royalties as outlined in the Statement of Receipts & Disbursements attached as Exhibit "C". The Receiver will report further upon completion of its review of the books and records of the Company.

8.4. Unsecured claims

Based on a preliminary review of asset values by the Receiver and the quantum of secured claims, the Receiver does not anticipate there will be any realization for unsecured creditors.

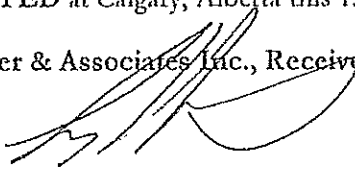
9. Intended course of action

The Receiver's future course of action will include:

- Appropriate updating of accounting records;
- Liquidation of all remaining assets;
- Resolution of all competing claims;
- Distribution of funds; and
- Seeking of discharge as Receiver.

DATED at Calgary, Alberta this 13th day of July, 2009.

Alger & Associates Inc., Receiver



Per: Guy W. L. Odhams
Direct Line: (403) 296-3143
Email: godhams@alger.ca



District of: Alberta
 Division No. 02 - Calgary
 Court No. 0901-09235

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 T 403 298 5800
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 www.alger.ca

NOTICE AND STATEMENT OF RECEIVER
 (Subsections 245(1) and 246(1) of the Act)

IN THE MATTER OF THE RECEIVERSHIP OF
 JURASSIC OIL & GAS LTD.

TAKE NOTICE THAT:

1. On the 23rd day of June 2009, the undersigned, Alger & Associates Inc., became a receiver and manager ("Receiver") in respect of the property of JURASSIC OIL & GAS LTD. ("the Company") that is described below:

<u>Assets</u>	<u>Net Book Value</u> <u>(from Company records)</u>
Accounts receivable	\$ 51,730
Prepays and deposits	28,487
Fixed Assets	<u>2,715,497</u>
	<u>\$ 2,795,714</u>

2. The undersigned became a Receiver in respect of the property described above by virtue of being appointed by the Court of Queen's Bench of Alberta pursuant to the Order of the Court of Queen's Bench Action No. 0901-09235.
3. The undersigned took possession or control of the property described above on the 23rd day of June 2009.
4. The following information relates to the receivership:
- Address: 510, 304 - 8th Avenue SW, Calgary, AB
 - Principal line of business: Oil and Gas Exploration and Development
 - Location of business: Alberta
- d) The amounts owed to each secured creditor, as obtained from Company records, all of whom hold registered ALPAAAP security on the property described above, listed in the order of the dates of their registrations, is as follows:

ATB Financial	\$ 1,195,000
Brian Wilson	110,000
Ember Holdings Ltd.	25,000
James Quinn	50,000
Bandit Pipeline Ltd.	187,657
Monarch Supply Ltd.	13,541
Williams Wireless Technologies Inc.	<u>32,339</u>
	<u>\$ 1,613,537</u>

- e) The list of other creditors, the amount owed to each creditor and the total amount due is as follows:

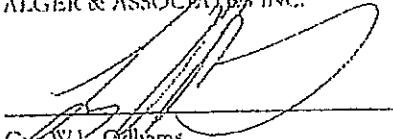
402572 Alberta Inc.	\$	1,394
Agat Laboratories		1,755
Alingus Operating Partnership		17,794
AON Reed Sunhouse Inc.		4,505
Apex Distribution Inc		6,694
BDO Dunwoody LLP		20,422
BP Canada Energy Trading Company Ltd.		15,310
Bull Moose Capital LP		13,175
Caltech Surveys Ltd.		622
Canada Revenue Agency		31,060
Canwood Wireline Services Ltd.		17,005
Carror Creek Contracting Ltd.		1,465
Cavaller Land		1,032
Complete Slickline Services Inc.		4,572
Conocophillips Canada Limited		10,084
D.V. Meter (A Div of Pyramid Corp.)		219
Delta Resources Inc.		11,373
Dial Oilfield Services 2006 Ltd.		3,745
Direct Energy Resources Partnership		10,056
Duanr Technologies Limited		179
Eldorado Pressure Services Ltd.		4,843
Energy Resources Conservation Board		23,675
Fekete Associates Inc.		4,620
Foothills Automation & Controls		3,000
Gas Processing Management Inc.		5,816
Gibson's Energy Partnership		4,024
Glen Gunderson Trucking Ltd.		8,311
Guy Nowlin (701827 Alberta Inc.)		5,796
Highmark Chemicals Inc.		3,851
Musky Oil Operations Limited		2,064
JBH Contracting		1,276
JD Haggart Contracting Ltd.		53,537
Jurassic Hydrocarbons Inc.		3,002
KPA Pressure Services Ltd.		10,953
Lada Oil & Gas Company		7,650
Lincoln County Oilfield Services Ltd.		8,226
Lipsey Oilfield Services Ltd.		723
Lonkar Services Ltd.		13,763
Louise Keck		15,000
McPhee Construction Ltd.		3,562

Nickles Energy Group	74
Oshaneck Inspection Services	2,131
P2ES (Petro-Soft) Alberta ULC	525
Pandell Technology Corporation	6,144
Paradise Trucking Ltd.	2,690
Paramount Resources Ltd.	57,496
Polaris Engineering Ltd.	9,020
Precision Rentals	8,232
Premier Integrated Technologies	1,779
Prime Pump Industries Inc.	856
Rockies Edge Oilfield Services	1,723
Sierra Resource Management	4,513
Spectra Energy	2,473
Strike Oilfield Services Inc.	12,071
Tarpon Energy Services Ltd.	18,528
Technation Electric & Controls Ltd.	1,303
Ultrafab Industries Ltd.	13,545
Universal Measurement Solutions	1,539
Valiant Trust Company	4,318
Broadleaf Logistics (formerly Weyerhaeuser)	3,085
Winalta Construction Inc.	1,173
Yellowhead Country	<u>5,689</u>
	<u>\$ 5,15,060</u>

- f) The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is to realize upon the assets of the Company subject to approval by the Court of Queen's Bench of Alberta as required under the Order.
- g) Contact person for Receiver: Michael Costello
Telephone No.: (403) 296-3087
Fax No.: (403) 296-2988
Court filed documents will be posted on our website at <http://www.alger.ca/engagements.htm>

DATED at Calgary, Alberta this 25th day of June, 2009

ALGER & ASSOCIATES INC.

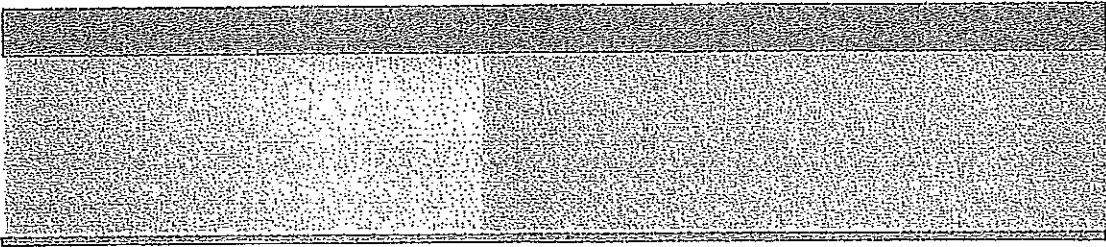


Guy W.J. Odhams
Senior Vice President

JURASSIC OIL & GAS LTD.

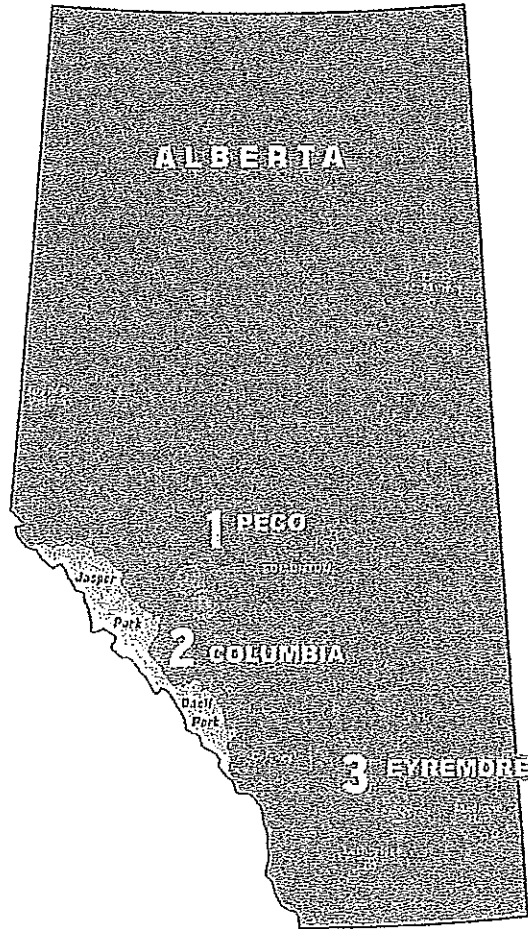
2008
STRATEGIC PROCESS





INVESTMENT HIGHLIGHTS

- Concentrated asset base
- Long life reserves – RLI 10 years for TP
- Premium pricing on liquids rich gas and condensate production
- Low risk development and optimization projects
- Stable royalty income
- Excellent tax pools
- Vendor will take shares and/or cash



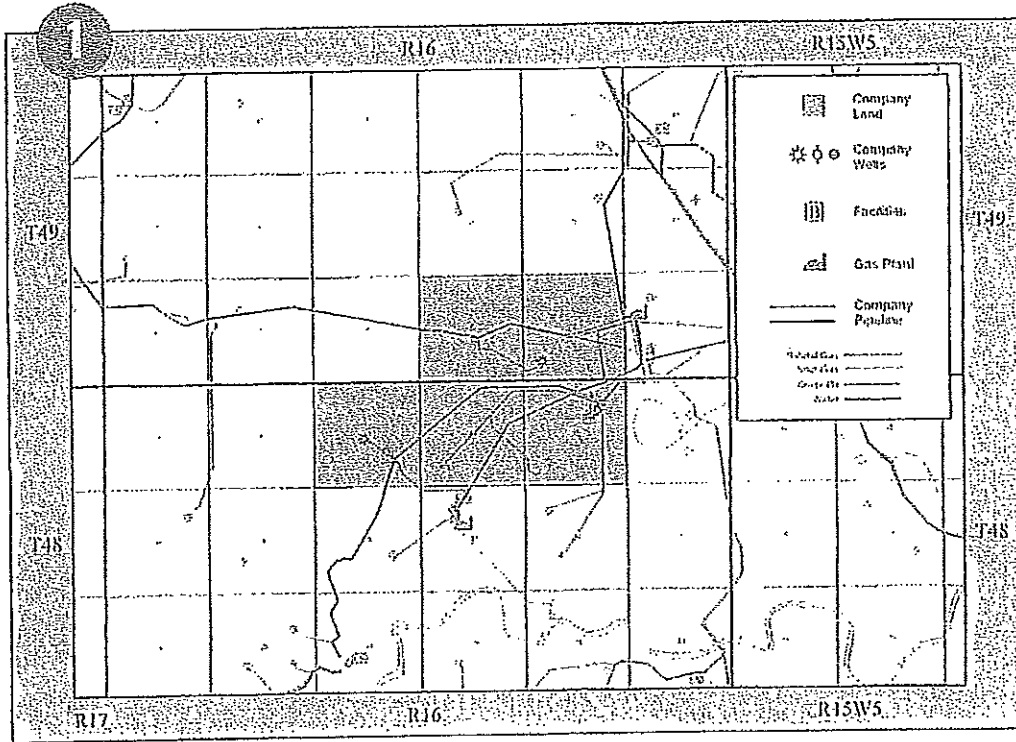
OVERVIEW

Jurassic Oil & Gas Ltd. ("Jurassic" or the "Company") is a private, Alberta based oil and gas exploration and development Company. The Company is lightly held with three major shareholders owning 47% of the Company and 80% of the ownership held by a total of 16 shareholders. The Company has assets in three core areas in Alberta; Peco, Columbia and Eyremore. The Company's land base totals about 8,340 gross acres and 2,512 net acres. Oil and gas prospects have been largely internally generated and have yielded current working interest production of about 40 Boepd. The Company has a variety of low risk development/optimization projects.

VALUE SUMMARY

Property	WI Production ¹			Net Operating Income ²	Reserve Volumes ³						Reserve Value ⁴	
	Oil/NGL		Total		Total Proved			Total Proved + Probable			Total Proved	Total P+P
	Boepd	Mcf/d			MMbbl	Mmcf	Mboe	MMbbl	Mmcf	Mboe		
1) Peco	11	44	18	76	34	161	60	51	242	91	1,719	2,380
2) Columbia	3	42	19	32	22	205	56	36	336	92	940	1,357
3) Eyremore	-	56	4	162	1	185	32	1	252	43	503	701
Branson	-	-	-	-	1	42	0	1	42	0	234	234
TOTAL	14	142	38	270	60	593	157	89	872	235	3,474	4,570

1) Actual 2008 production from Peco's (Columbia production from February 2008 - March unavailable)
 2) Annualized cash flow from three months January 2009 to March 2009 (Columbia NOI annualized from January 2009 to February 2009 - March unavailable)
 3) Balance Engineering Group Ltd (Columbia, Peco, Branson) Felsite Associates Inc (Eyremore), HR 51-101
 4) Before tax Cash Flow NPV



REGIO OVERVIEW

The Peco property is located in Twp's 48 & 49, Rge. 16W5. The Company's assets include an average working interest of 51.4% in 3,200 gross acres of land and three Rock Creek zone gas/condensate/oil wells.

Development of the property began in 2002 with the drilling of 102/10-35-048-16W5 which flow lasted gas at about 200 Mcf/d with high condensate/oil rates. A second well at 06-33-048-16W5 was re-entered and demonstrated similar flow rates. Jurassic has a net 82.5% before payout interest and 72.5% after payout interest (payout based on well tie-in costs) in both wells. The two wells were tied-in into the ConocoPhillips operated Peco gas processing facility at 12-01-049-16W5 in August 2007. Currently, the 102/10-35 well is producing raw gas at approximately 75 Mcf/d and 7 Bopd (gross rates). The 06-33 well began production in September 2007 and was shut-in December 2007 due to a sudden change from sweet gas to 150 ppm of H₂S. Jurassic has received approval from the facility operator to allow a single well chemical sweetening system to be installed at the wellsite. The well will add about 5 Boepd net to Jurassic when it is reactivated.

In 2006, a third well at 04-02-049-16W5 was drilled on a farm-in to the Company's lands. Jurassic subsequently earned a higher interest back in the well (75% BPO/ 21% APO) by paying 100% of tie-in costs. This well is also tied into the ConocoPhillips operated Peco plant.

Due to the high liquids production vs. gas rate, plunger lifts were installed on the 04-02 and 102/10-35 wells and each wellsite is equipped with separators and rental tankage for liquids production. Field costs could be reduced if the tanks were purchased. Currently, the 06-33 well is setup with an automatic valve for intermittent production to assist with fluid lift and a plunger lift installation is planned. All the wells are still stabilizing and probably not producing at optimal rates.

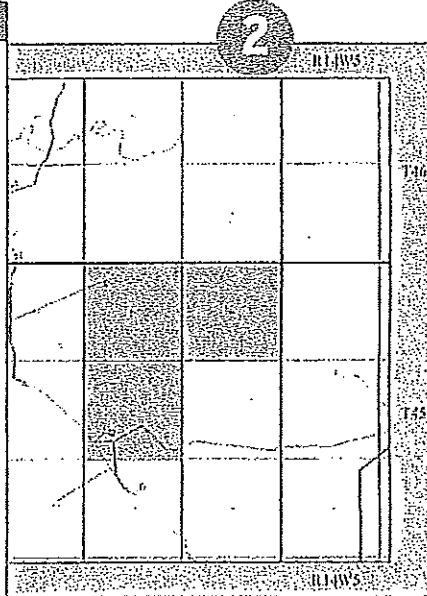
The three Company interest wells were assigned reserves for gas and condensate from the Rock Creek Formation. Total Proved plus Probable reserves of 91 Mboe (Company share) were assigned.

COLUMBIA OVERVIEW

The Columbia property is located in west central Alberta, Twp. 46 Rge. 15W5. The Company's assets include an average 16.66% working interest in 1,920 gross acres of land, a 50% working interest in one liquids rich gas well at 13-35-045-15W5 and a GORR on a flowing gas well at 06-26-045-15W5. The property is located within a regional NW-SE Viking/Cardium gas trend.

Development of the property started in 2003, when Jurassic and its partner drilled and tied-in the dually completed Cardium/Viking gas well at 13-35. The well currently produces at gross rates of about 70 Mcf/d and 3 Bopd. The well production may benefit from a lower tubing perforation to enable both the Cardium and Viking to better lift liquids in the tubing. The well has onsite compression and it is expected that the compressor will be purchased to reduce monthly costs. The 13-35 well also has tankage on site that could be purchased to reduce costs. In 2005, a second drilling location at 06-26-045-15, farmed out to Husky, also encountered both Cardium and Viking pay. The well was completed in the Viking only. Jurassic has a net 3.75% GORR interest in the 06-26 well and receives a steady revenue stream.

The 50% working interest well at 13-35 was assigned Proved plus Probable reserves of 92 Mboe (Company share). Reserves were assigned for both gas and NGL production. A GORR value was assigned to the well at 06-26 well.



EYREMORE OVERVIEW

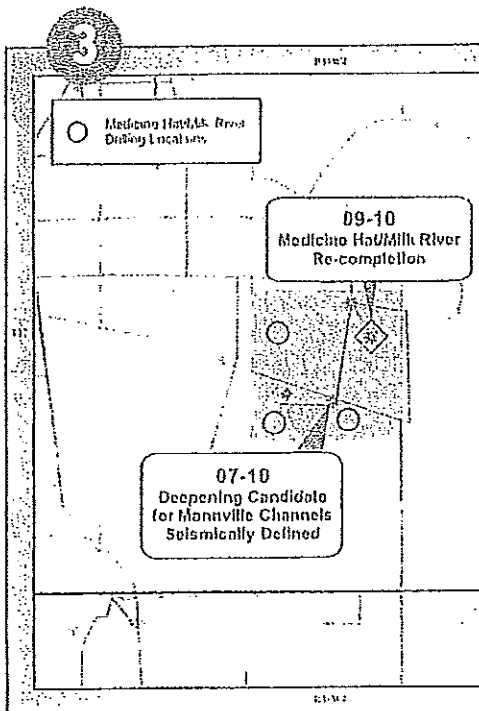
The Eyremore property is located in south east Alberta in Twp. 17, Rge. 18W4. Jurassic has a 25% working interest in all of Section 10.

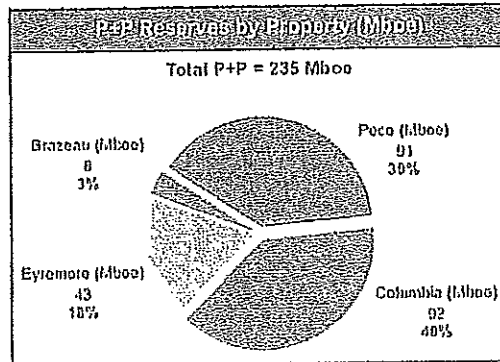
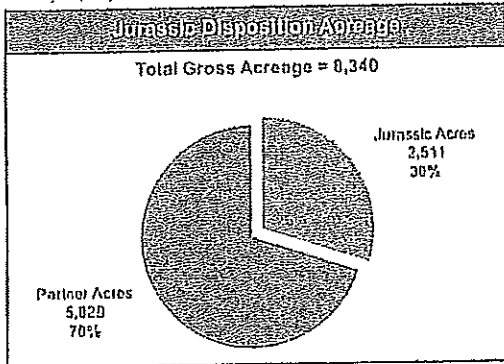
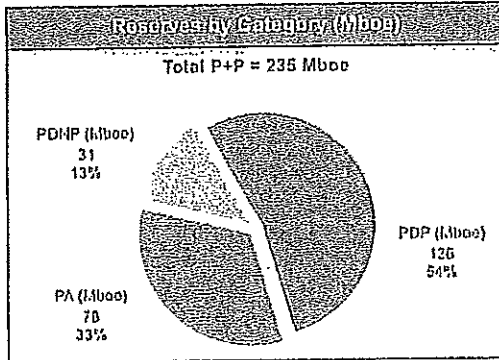
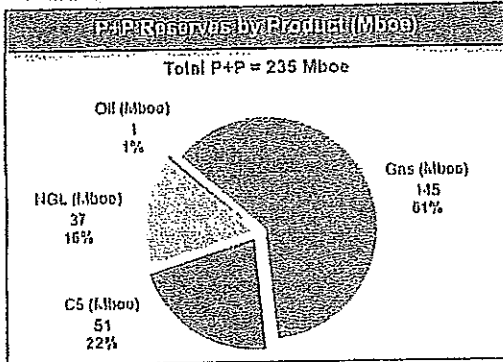
The section is currently developed by two producing wells located at 05-10 (two zones) and 15-10 (Mannville) and two shut-in wells, at 07-10 and 09-10, awaiting new completions.

The 15-10 Mannville well currently flows at approximately 100 Mcf/d with associated NGL's (gross rates). In 2005, a plunger lift was installed resulting in increased production and flattening of the production decline rate. The well at 05-10-017-18W4M is dually completed in the Bow Island 'J' (produced up casing) and Mannville (produced up tubing) zones and had initial production over 1 Mmcf/d, demonstrating the area potential. A shut-in gas well at 09-10-017-18W4, also previously completed in the Bow Island and Mannville zones, was assigned probable value in the Medicine Hat/Milk River Formations and is expected to have initial production of approximately 100 Mcf/d from those zones. Section 10 is offset by several Medicine Hat/Milk River producers, highlighting potential on the Company's land. In addition to the re-completion at 09-10, three Medicine Hat/Milk River drilling locations at 160 acres spacing have been identified.

A suspended well at 07-10-17-18W4 is available to be deepened to possibly two Mannville gas channels that are indicated by offset production and seismic data.

The 25% working interest gas wells at 05-10 and 15-10 were assigned Proved plus Probable reserves of 43 Mboe (Company share) from a total of three producing well events.





CORPORATE FINANCIAL SUMMARY

REVENUE AND OPERATING EXPENSES (2007)	
VOLUMES	
Volume Produced	12,125 DOE
Average Daily Volume	34 BOE/D
REVENUE	
Total Revenue	609,398
Less Royalties	(87,551)
Net Revenue	521,847
OPERATING EXPENSES	
	311,096
NET INCOME FROM OPERATIONS	210,746
OTHER OPERATING EXPENSES (2007)	
G&A	430,000
DD&A	250,828
NET INTEREST	125,201
OTHER	153,134
NET INCOME (LOSS) BEFORE TAXES	-749,017

BALANCE SHEET (2007)	
Current Assets	233,212
PP&E	2,759,705
Other	110,656
Total	3,103,573
Current Liabilities	2,558,601
ARO	144,639
Shareholders' Equity	400,210
Total	3,103,573
OTHER BALANCE SHEET ITEMS (2007)	
COGPE	395,569
CEE	732,445
CDE	227,639
UCC	1,246,067
Loss Carry Forwards	1,728,756
Total	4,330,566

Operating revolving loan in the amount of \$1,650,000 repayable on demand. The facility is currently drawn to \$1,625,000. The Company has a debenture payable to a shareholder in the amount of \$50,000 that is bearing interest at 6% per annum.

Jurassic Oil & Gas Ltd. ("Jurassic" or the "Company") has retained Rundle Energy Partners ("Rundle") as the exclusive agent to solicit offers for the sale of 100% of its shares or circumstantially, the sale of its assets. Jurassic will accept cash or a combination of cash and shares of another Company as a form of compensation. This letter outlines the sale process.

Access to Confidential Information

Interested parties may access confidential data for the Company by executing two original Confidentiality Agreements ("CA") in the form provided and attached hereto. The CA is also available for download on the Rundle website. Executed CA's can be faxed, but must be forwarded in original form also.

After receipt of the executed CA, Rundle will issue a CD Data Book, which will include, among other things, an engineering evaluation, land schedules and accounting reports. Rundle will also issue a user name and password for access to a secure Online Data Room that hosts additional key data and data updates. Potential purchasers may book time in a physical Data Room at Rundle's offices to view well files, prospect files and other relevant data. To book time in the Data Room or for questions regarding the process please contact the undersigned.

Please note that CA's executed on behalf of unidentified parties will not be accepted.

CA's should be addressed to:

Jurassic Oil & Gas Ltd.
c/o Rundle Energy Partners
1950, 110 - 4th Ave S.W.
Calgary, Alberta
T2P 3N3
Attention: Tom Caldwell, Managing Director

Timing of Offers

Jurassic has allowed approximately four weeks for the evaluation of the Company. Offers for the Company shall be submitted no later than 4:00 pm, MST, July 2nd, 2008. The proposed effective date of the sale is June 1st, 2008. A minimum of three weeks should be available to Jurassic before expiry of the Offer to allow Jurassic reasonable time to respond to the Offer.

Nature and Form of Offer

The Company's shares or assets shall be sold for cash, a combination of cash and shares, or shares where the security allows for liquidity at the discretion of Jurassic shareholders taking back the security.

No bid form is supplied nor required. The Offer shall be non-binding. Notwithstanding other relevant issues, the Offer shall contain the following minimum information:

- 1) Offer price
- 2) Effective date
- 3) Source of financing, financing conditions as required
- 4) Environmental conditions
- 5) Requirements for approval of Management, Board of Directors, or other parties
- 6) Expected timing to remove Offer conditions
- 7) Form of agreement anticipated closing

Offer Selection Process

If required, and at the discretion of Jurassic, bidders may be asked to provide clarifications or additional information to support their Offer. Furthermore, bidders may be asked to participate in an additional round of bidding. Offers for consideration are selected at the discretion of Jurassic.

Other Issues

This sale process carries no implicit promise to accept the highest Offer, or any Offer at all. Jurassic and Rundle do not make, and expressly disclaim, any representation or warranty (written or oral) as to the accuracy, or completeness of the information herein (or subsequently provided) and none shall be implied. Only those representations and warranties made in a fully executed Purchase and Sale Agreement shall be binding on Jurassic. Each potential purchaser must rely on their own investigation in order to satisfy themselves as to all matters, except to the extent expressly agreed to in the Purchase and Sale Agreement to be entered into between Jurassic and the successful purchaser. All costs incurred by the potential purchaser in this investigation and evaluation shall be for their own account.

Jurassic reserves the right to amend or modify these procedures, terms and conditions at any time.

Inquiries and Correspondence

Interested parties should not contact Jurassic directly. All correspondence and inquiries should be directed to Rundle Energy Partners. Primary Contact: Tom Caldwell (403-298-9729; tcaldwell@rundleenergy.com) or Secondary Contact: Chris Poole (403-298-9743; cpoole@rundleenergy.com) of Rundle, will coordinate bookings of the Data Room and answer any technical questions.

We look forward to pursuing this opportunity with you
Yours Truly,

RUNDLE ENERGY PARTNERS

Tom Caldwell
Managing Director

Tom Caldwell Managing Director tcaldwell@rundleenergy.com 403 298 9729	Mark McMuray, JASc., FGeot. Managing Director Corporate Development mmcmurray@rundleenergy.com 403 298 9727	Dave Menro, P.Eng., HBA Managing Director Oilfield Services dmenro@rundleenergy.com 403 298 9735	Nick Witzke, P.Eng. Managing Director nwitzke@rundleenergy.com 403 298 9730	Bevyn Witzke, P.Eng., HBA Managing Director bwitzke@rundleenergy.com 403 298 9736
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Suite 1950, North Tower, SunLife Plaza • 110 - 4th Avenue S.W. • Calgary, Alberta T2P 3N3 • Canada
Phone 403 298 9725 • Fax 403 263 1606 • info@rundleenergy.com • www.rundleenergy.com



ACTION # 0901-09235

IN THE MATTER OF THE RECEIVERSHIP OF JURASSIC OIL & GAS LTD.
RECEIVER'S STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD FROM JUNE 23, 2009 TO JULY 10, 2009

Receipts

Receipts from oil and gas sales	\$ 29,289
Receipts from transfer of Company bank account balance	\$ 10,264
Total Receipts	\$ 39,553

Disbursements

Crown Royalty payments	\$ 5,520
Stock-taking, possession and storage costs, including GST	\$ 462

Total Disbursements	\$ 5,982
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Cash Held in Trust	\$ 33,571
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Action No. 0901-09235

2009

IN THE COURT OF QUEEN'S BENCH
OF ALBERTA
JUDICIAL DISTRICT OF CALGARY

IN THE MATTER OF THE
RECEIVERSHIP OF
JURASSIC OIL & GAS LTD.

FIRST RECEIVER'S REPORT
ALGER & ASSOCIATES INC.
JULY 13, 2009

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