

IN THE COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL DISTRICT OF CALGARY

BETWEEN:

ALBERTA TREASURY BRANCHES

Plaintiff

I hereby certify this to be a true copy of
the original Order
Dated this 5 day of May, 2010
Rampin
for Clerk of the Court

- and -

JURASSIC OIL & GAS LTD.

Defendant

BEFORE THE HONOURABLE) At the Court House, in the City of
MADAM JUSTICE C.A. KENT) Calgary, in the Province of Alberta
IN CHAMBERS) This 5th day of May, 2010

ORDER

UPON THE APPLICATION of Alger & Associates Inc. (the "Receiver"), Receiver and Manager of the property, assets and undertaking of Jurassic Oil & Gas Ltd. ("Jurassic"); AND UPON HEARING read the Third and Final report of the Receiver dated April 20th, 2010 and addendum dated May 4th, 2010; AND UPON hearing Counsel for the Receiver; AND UPON BEING SATISFIED that all interested parties in this jurisdiction have been duly served with notice of this application;

IT IS HEREBY ORDERED THAT:

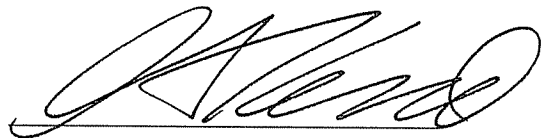
1. The final compensation requested by the Receiver is hereby approved.
2. All legal fees and disbursement incurred by the Receiver in connection with this receivership, including legal fees incurred for this application on a solicitor and his own client (full

indemnity) basis, and all legal fees to be incurred in obtaining the Receiver's discharge are hereby approved.

3. The final accounts of the Receiver and Manager of the property, assets and undertaking of Jurassic, for the period from June 23, 2009 to and including May 5th, 2010 are hereby passed and approved in the form presented.
4. All distributions of assets and proceeds of assets and all payments of monies made by the Receiver to various creditors of Jurassic to date, including, without limitation the Plaintiff, all as more fully set forth and explained in the Receiver reports filed herein, are hereby approved.
5. The Receiver is authorized to dispose of the Pre-Receivership records of the Defendant to the Director of the Defendant Stuart Gammell subject to the requirements of the Income Tax Act(Canada) and regulations and to provide access to the records to the Receiver as required. The Receiver is hereby authorized to dispose of such "Receiver and Trustee Records", as the Receiver deems necessary.
6. Subsequent to the appeal period expiring from this Order, and the completion of all remaining outstanding issues, as described in the Receiver's reports and addendum to the third report the Receiver is authorized to file a certificate in the form attached to the Receiver's Third Report confirming that:
 - a) All GST returns were filed and all refunds were received as per the attached Statement of Receipts and Disbursements;
 - b) All funds in the Receivership were distributed as per the attached Statement of Receipts and Disbursements;
 - c) The administration of the Receivership is complete as described in the Receiver's reports and addendum;

d) Upon the filing the Discharge Certificate by the Receiver with this Court, the Receiver shall be discharged.”

7. Upon completion of the foregoing, and subject to paragraph 8 of this Order, Alger shall be and it is hereby absolutely discharged as Receiver and Manager of the property, assets and undertaking of Jurassic, and relieved of and from any further obligations under or pursuant to the Order of appointment granted herein on June 23rd, 2009.
8. Notwithstanding its discharge as Receiver and Manager of the property, assets and undertaking of Jurassic pursuant to this Order, it is hereby ordered and directed that should any steps be required in connection with assets of Jurassic in the future which can only be taken by Alger in its capacity as Receiver, including but not limited to any action required to collect a refund for Goods and Services Tax payable to the Receiver, then Alger shall continue to have such powers, authority and capacity to take steps as the Receiver and Manager of the property, assets and undertaking of Jurassic as may be required and the provisions of the Order of appointment granted herein on June 23rd, 2009 shall continue to govern to the extent necessary.
9. Service of the Notice of Motion , Receiver’s Third Report and Affidavit of Guy Odhams is deemed good and sufficient.



J.C.Q.B.A.

Entered this 5 Day

Of May, 2010.



CLERK OF THE COURT

Action No. : 0901-09235

IN THE COURT OF QUEEN'S BENCH
OF ALBERTA
JUDICIAL DISTRICT OF CALGARY

BETWEEN:

ALBERTA TREASURY BRANCHES

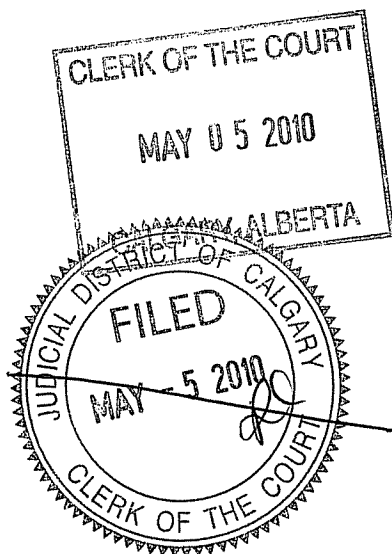
Plaintiff

- and -

JURASSIC OIL & GAS LTD.

Defendant

ORDER



MILES DAVISON LLP

Barristers & Solicitors
1600 Bow Valley Square II
205 - 5th Avenue S.W.
CALGARY, ALBERTA
T2P 2V7

Resp. Solicitor: Mr. Terry L. Czechowskyj
Telephone: (403) 298-0326
Facsimile: (403) 263-6840

File No.: 25866