

IN THE COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL DISTRICT OF CALGARY
IN BANKRUPTCY AND INSOLVENCY

IN THE MATTER OF THE PROPOSAL OF
844712 ALBERTA LTD.

AND IN THE MATTER OF THE PROPOSAL OF
INVERIDGE DEVELOPMENT CORP.

NOTICE OF MOTION

TAKE NOTICE that an application will be made before the Honourable Justice Wilkins on Wednesday, the 8th day of November, 2006 at the Court House in the City of Calgary, in the Province of Alberta at the hour of at 10 o'clock in the forenoon or so soon thereafter as counsel may be heard for an Order:

1. Extending the time for the filing of the proposal in these proceedings pursuant to Section 50.4(9) of the *Bankruptcy and Insolvency Act* (Canada); and
2. Granting such further or other relief as counsel may seek and this Honourable Court deem just.

AND FURTHER TAKE NOTICE that the grounds of the application are as follows:

- (a) The Applicants have acted and are acting in good faith in with due diligence;
- (b) The Applicants will be likely to make a viable proposal if the extension being applied for is granted;
- (c) No creditor will be materially prejudiced if the extension being applied for is granted; and
- (d) Such further and other grounds as counsel may advise and this Honourable Court consider.

AND FURTHER TAKE NOTICE that, in support of the application, the Applicants will rely upon the Affidavit of Dennis Besler, filed; the *Bankruptcy and Insolvency Act* (Canada); the *Rules of Court* (Alberta) and such further and other material as counsel may present.

DATED at the City of Calgary, in the Province of Alberta, this 3rd day of November, 2006.

BURNET, DUCKWORTH & PALMER LLP

Per: 

Douglas S. Nishimura

TO: Clerk of the Court



Court/Estate No. 25-093465

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File No. 63592-1
