

IN THE MATTER OF THE RECEIVERSHIP OF
HANNACO (2008) LTD. O/A CANADA GREY MOTOR INN
RECEIVER'S STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD JUNE 18, 2010 to MAY 24, 2011

Receipts

Revenue from operations	\$	683,899
Sale of Assets		1,520,128
Utility Refund		11,012
Interest Allocation		1,594
Total Receipts	\$	2,216,633

Disbursements from Operations

Source Deductions	\$	74,568
Wages		288,377
Contract Services		21,069
Service Charges - Moneris		8,510
Repair & Maintenance		28,271
Advertising		1,123
Telephone		9,456
Utilities		71,548
Operating Expenses		227,661
GST Remitted		16,836
GST Paid		24,281
	\$	771,700

Other Disbursements

Pre-receivership GST payment	\$	16,572
Pre-receivership source deduction payment		49,950
Filing fees paid to Official Receiver		70
Receiver Fees		155,258
Legal Fees		32,336
Insurance		8,379
Building Inspection		11,380
Consultant Fees		86,597
Interest on Receiver's Certificates		9,569
Property Taxes		62,323
Miscellaneous Expenses		2,592
	\$	435,027

Total Disbursements **\$** **1,206,727**

Issued Receivers Certificates **\$** **300,000**
Repayment of Receiver certificates **\$** **(300,000)**

Balance of Funds in Bank **\$** **1,009,906**