

ACTION # 0901-17420

**IN THE MATTER OF THE RECEIVERSHIP OF  
HANNACO (2008) LTD. O/A CANADA GREY MOTOR INN  
RECEIVER'S STATEMENT OF RECEIPTS AND DISBURSEMENTS  
FOR THE PERIOD JUNE 18, 2010 to December 23, 2010**

**Receipts**

Revenue from operations (Note 1)	\$	534,503
Utility Refund		11,012
Interest Allocation		155
<b>Total Receipts</b>	<b>\$</b>	<b>545,670</b>

**Disbursements from Operations**

Source Deductions	\$	58,669
Wages		224,391
Contract Services		17,165
Service Charges - Moneris		7,494
Repair & Maintenance		23,756
Advertising		973
Telephone		8,669
Utilities		30,373
Operating Expenses (Note 2)		171,818
GST Remitted		14,536
GST Paid		10,038
	<b>\$</b>	<b>567,882</b>

**Other Disbursements**

Filing fees paid to Official Receiver		70
Insurance		8,379
Building Inspection		5,250
Consultant Fees		66,824
Interest on Receiver's Certificates		3,521
Cash Security for Letter of Credit Investment (Note 3)		21,000
Property Taxes		62,323
Miscellaneous Expenses		7,336
		<u>174,703</u>

<b>Total Disbursements</b>	<b>\$</b>	<b>742,585</b>
----------------------------	-----------	----------------

<b>Issued Receivers Certificates</b>	<b>\$</b>	<b>215,000</b>
--------------------------------------	-----------	----------------

<b>Balance of Funds in Bank (Note 4)</b>	<b>\$</b>	<b>18,085</b>
--	-----------	---------------

**Note 1:** This amount includes all revenue that has been deposited into the ATB account.  
However certain amounts have been netted against operating expenses.

**Note 2:** This balances includes the initial \$5,000 deposited into the ATM machine.

**Note 3:** This amounts is security deposit for the purchasing alcohol from AGLC.

**Note 4:** Cash on hand for ATM and ATM float is approximately \$15,000 and approximately \$12,000 held in the VLT account.

**Note 5:** The above does not include the Receiver Fees or Receiver's counsel fees.