

**Court of Queen's Bench of Alberta**  
**Minutes of the First Meeting of Creditors**

In the Matter of the Proposal of

Deep Creek Oil & Gas Inc.

Province of Alberta

District #2, Calgary

Estate No.: 25-1179833

Trustee appointed by Official Receiver:

Alger & Associates Inc.

Location of meeting:

Alger & Associates Inc.  
400, 602 – 11 Avenue SW  
Calgary, Alberta T2R 1J8

Chairperson of meeting: Guy W.L. Odhams

Date of meeting: July 2, 2009

Time of meeting: 10:00 AM

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**I. Present**

- See attached attendance list.

**II. Quorum**

The Chairman examined the Proof of Claim and Proof of Notice of the meeting and the meeting was duly convened.

- There was a legally constituted quorum.

**III. The Chairperson called the meeting to order pursuant to Section 105(1) of *The Bankruptcy and Insolvency Act*.**

**IV. The following documents were tabled.**

- Proposal
- Statement of Affairs
- Trustee's Report to the Creditors
- Proof of "Service of Notice" of the meeting

**V. Question Period**

- The meeting took note of the Trustee's preliminary administration, as well as the affairs of the debtor and proceeded to a question period.
- The Trustee addressed questions raised with respect to the timing of payments to the unaffected secured, affected secured and ordinary unsecured creditors. A question was raised with respect to handling of outstanding invoices subsequent to March 19, 2009. It was noted that all these invoices would be paid by Deep Creek.

**VI. Trustee Affirmation**

- The Creditors affirmed the appointment of Alger & Associates Inc. in its functions as Trustee in the subject bankruptcy.

Moved Robert Burton – Petrotreat Inc.      Seconded David Gibson – Veracity Energy

**VII. Inspector's Nomination**

- The meeting confirmed the nomination of one person to the position of Inspector.

Moved Robert Burton – Petrotreat Inc.      Seconded Guy Odhams - Proxy  
Inspector Cara Haberstock      Representing Veracity Energy Services

**VIII. Voting**

- The voting results are as attached.
- The Proposal was approved by votes at 90.91% and by value at 83.78%

**IX. Creditor's Instructions**

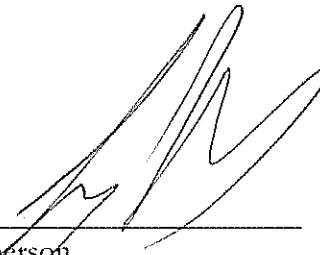
- None

**X. Meeting Summary**

- There being nothing further on the agenda, the meeting is adjourned.

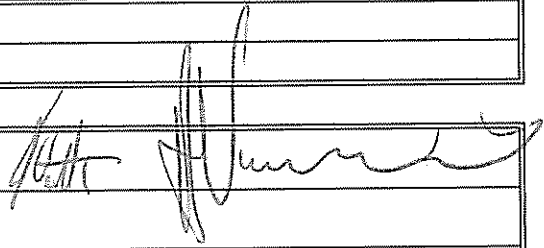
**XI. Appendices**


- Attendance List
- Voting Summary


  
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Chairperson

# Attendance List

Date: July 2, 2009	
Time: 10:00 AM	

Debtor: Deep Creek Oil & Gas Inc.	
Signature:	
Estate No.: 25-1179833	

Alger & Associates Inc., Guy W. L. Odhams	
Signature:	

Creditors Present or Represented:		
Name	Representing	Amount of Proven Claim
	AUGNER	\$
Robert Burton	Petrostreet Inc	\$11,542.90
Lane Harris	Petrostreet Inc	\$ "
David Gibson	Veracity Energy Services	\$143,982.03
Cara Haberstock	"	\$
Peter Sekere	windfire resources	\$ 0
Martin Solnera	Windfire Resources	\$ 0
Charles Wolson	Tallinn Capital	\$ N/A
Henry Bethmas	TALLINN CAPITAL	\$ N/A
Guy W. L. Odhams	1041084 AB Ltd	\$21,614.33
"	Brahmatech Ltd	\$5,277.94
"	Care Laboratories	\$4,547.98
"	Les's Mechanical	\$294.63
"	Midfield Supply	\$9,115.93
"	Prowler Petroleum	\$316,339.00
"	TMC Contracting	\$3,013.50
Keith Watts	449702 BC Ltd	\$109,375.00
"	Johnny Olenick	\$10,000.00



District of Alberta  
 Division 02 - Calgary  
 Court No. 25-1179833  
 Estate No. 25-1179833

Voting Summary

**Result of Voting**

As at vote # 1 held on July 2, 2009

Class	Total #		Dollar Value of Claims		Percentage by Votes		Percentage by Value		Result		
	Votes	Yes	No	Yes	No	Yes	No	Yes	No	By Votes	By Value
	44	40	4	1,029,965.56	199,476.70	90.91	9.09	83.78	16.22	App.	App.

**List of creditors**

Class	Type	Creditor Name	Account #	\$ Admitted for Voting	Voted By	Vote
U		MIDFIELD SUPPLY ULC		9,115.93	Letter	For
U		LES'S MECHANICAL SERVICE LTD.		294.63	Letter	For
U		VALEO POWER CORPORATION	1017011	19,074.16	Letter	For
U		KYNCL Trucking Ltd.		26,074.09	Letter	For
U		PROWLER PETROLEUMS LTD		316,339.00	Letter	For
U		Veracity Energy Services Ltd.		98,982.03	In Person	Against
U		BRAHMATECH LTD.		5,297.94	Letter	For
U		1113985 Alberta Ltd.	14852/RKM	32,445.00	Letter	For
U		EXZAKT DEVELOPMENT CORPORATION		5,691.41	Letter	For
U		SNICKERS DEVELOPMENT CORPORATION		2,843.70	Letter	For
U		ROSEVEAR LAND SERVICES LTD.	Inv #RLS 09-376 & 09-377	1,534.48	Letter	For
U		ROAD TRAIN OILFIELD TRANSPORT LTD.	DEEPCREEKC/O	5,782.88	Letter	For
U		Pure Energy Services Ltd.		91,798.73	Letter	Against
U		SCOTT LAND & LEASE LTD	7217	5,037.28	Letter	For
U		NU VENTURES RECOVERY	Inv 1114	40,434.50	Letter	For
U		Elmhurst Consulting Ltd.	Inv. 1727 & 1784	12,206.43	Letter	For
U		GLOBAL STEEL LTD.	Inv 28254, 28633	82,734.64	Proxy	For
U		WRANGLER TANKER SERVICE LTD.		462.00	Letter	For
U		LONKAR SERVICES LTD>	C00527	8,745.19	Letter	For
U		LANCO WELL SERVICES LTD.	DEE100	87,304.72	Letter	For

**List of creditors**

<i>Class</i>	<i>Type</i>	<i>Creditor Name</i>	<i>Account #</i>	<i>\$ Admitted for Voting</i>	<i>Voted By</i>	<i>Vote</i>
U		NIEMEYER'S WELDING & MACHINING LTD.	Inv #135768	425.13	Letter	For
U		TMC CONTRACTING LTD.	Inv.62, 69, 73	3,013.50	Letter	For
U		MIDWEST SURVEYS INC.	RK202	2,177.18	Letter	Against
U		CARNWOOD WIRELINE SERVICE LTD.	DEE201	534.45	Letter	For
U		R.E. Line Trucking (Coleville) Ltd.		10,611.74	Letter	For
U		SAMAX INDUSTRIES INC,		5,775.00	Letter	For
U		S & R TRANSPORT	Inv 8588	1,533.00	Letter	For
U		Peak Energy Services	DE 165	3,275.48	Letter	For
U		TKO Oilfield Services Ltd	5004, 5074, 5075, 5115, 5268	18,160.81	Letter	For
U		1041084 ALBERTA LTD.	2611	21,614.33	Letter	For
U		JACAR ENERGY SERVICES	Inv. 6639	1,295.07	Letter	For
U		HYDRODIG CANADA INC.	C04424	545.74	Letter	For
U		ESTON WELDING & MACHINE	23490	678.76	Letter	For
U		449702 BC LTD.		109,375.00	Letter	For
U		JOHNNY OLENICK		10,000.00	Letter	For
U		TAJZHA VENTURES LTD.		130,000.00	Letter	For
U		BONNIE HOUSTON		8,158.50	Letter	For
U		RNM SERVICES LTD.		1,664.84	Letter	For
U		HURRICANE MANAGEMENT LTD.		3,622.50	Letter	For
U		PETROTREAT INC.	Inv 7926, 7938, 7985	11,542.90	Letter	For
U		CORE LABORATORIES CANADA LTD.	214554	4,547.98	Letter	For
U		CGI Information System Management & Consultants Inc.	10810000	6,518.76	Letter	Against
U		Dan's Pressure Service	Inv 284755	693.00	Letter	For
U		Parkland GEO		21,479.85	Letter	For