

Osler, Hoskin & Harcourt LLP
Suite 2500, TransCanada Tower
450 – 1st Street S.W.
Calgary, Alberta, Canada T2P 5H1
403.260.7000 MAIN
403.260.7024 FACSIMILE

OSLER

Calgary

August 14, 2009

Cynthia L. Spry
Direct Dial: 403.260.7023
cspry@osler.com
Our Matter Number: 1114468

Toronto

Montréal

Ottawa

New York

Via Email

Alger & Associates
400, 602-11th Ave. S.W.
Calgary, AB T2R 1J8

Parlee McLaws LLP
3400, 150-6th Ave S.W.
Calgary, AB T2P 3Y7

Gowling Lafleur Henderson LLP
1400 Scotia Centre
700 - 2nd Street S.W.
Calgary, AB T2P 4V5

Attention: Guy Odhams
David Lewis

Attention: G. Scott Watson
Karen Fellowes

Attention: Peter Jull

Dear Sirs / Madam:

Re: In the Matter of the Proposal of Deep Creek Oil & Gas Ltd., Action No. 25-1179833

Re: In the Matter of a Plan of Compromise or Arrangement of SemCanada Crude Company et al., Action No. 0801-08510

As you know, we are counsel to SemCanada Crude Company (“**SemCanada Crude**”).

In preparing our court materials including SemCanada Crude’s appeal of the notice of disallowance of its claim against Deep Creek Oil & Gas Ltd. (“**Deep Creek**”), currently scheduled for September 2, 2009, I note that we require certain information regarding Deep Creek and Keele Capital Mezzanine Limited Partnership (“**Keele**”).

We anticipate filing our materials next week and would therefore appreciate your immediate responses to the questions below, failing which we will need to make arrangements to adjourn the application.

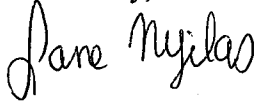
1. As requested in an email dated July 2, 2009 to Alger & Associates Inc., the proposal trustee for Deep Creek (the “**Trustee**”), and in an email to counsel to Keele dated August 10, 2009, please advise when Keele first became aware of the consent order entered into between Deep Creek and SemCanada Crude granted March 5, 2009 (the “**Consent Order**”);
2. Please advise who at Deep Creek was the individual responsible for determining that its crude oil would be shipped as directed by Keele, as indicated at paragraph 21 of the Trustee’s Second Report dated May 27, 2009;

3. Please provide all bank statements for Deep Creek from July 25, 2008 to present, including but not limited to all statements for National Bank of Canada Loan No. 001493243 CAD 102, Scotiabank account No. 80150 00189 10, and National Bank of Canada Account No. 0006-14051-1424420;
4. Please advise into what bank account(s) the advance payments made by SemCanada Crude to Deep Creek for crude oil (the “**Advance Payments**”) were deposited (we will likely have further questions for you once we receive the bank statements);
5. Please provide the financing agreement between Keele and Deep Creek including but not limited to all loan and security documents;
6. Please advise whether any personal guarantees were provided by directors or officers of Deep Creek to Keele or the National Bank of Canada and provide copies of same;
7. Please provide all statements of account showing payments made by Keele to Deep Creek and vice versa;
8. Please advise whether the transaction contemplated by the Agreement of Purchase and Sale made as of June 18, 2009 between Deep Creek (as Vendor) and Conserve Oil POC First Limited Partnership and Windfire Resources Ltd. (as Purchasers) (the “**Asset Sale Agreement**”) has closed;
9. Please advise whether the proposal (the “**Proposal**”), including the sale of the assets (the “**Davey Lake Assets**”) pursuant to the Asset Sale Agreement as described in the Trustee’s Report on Proposal dated June 18, 2009 has been implemented, and whether the reserve in the amount of \$149,037.55 from the completion of the Proposal is presently being held by the Trustee pursuant to paragraph 4 of the Order of Justice Hawco granted July 23, 2009 (the “**Proposal Order**”);
10. Please advise when the Davey Lake Assets were first purchased by Deep Creek and whether the Advance Payments were used by Deep Creek to purchase the Davey Lake Assets, whether in whole or in part;
11. Please advise whether Deep Creek is currently carrying on business in the normal course;
12. Please advise whether Deep Creek is presently producing crude oil and from what properties; and

13. Please provide specifics of the revenue obtained by Deep Creek from the sale of crude oil produced by Deep Creek from the well legally described as 06-04-034-28W4 to any party other than SemCanada Crude from July 25, 2008 to present (i.e., what quantity of crude oil was sold to what purchaser at what price and when).

We look forward to receipt of the information requested above at your earliest convenience. We hope that receipt of this information will avoid the necessity of conducting examinations, notwithstanding the fact that our client expressly reserves any and all rights to do so.

Yours truly,



For: Cynthia L. Spry
CLS/jb

c: Christa Nicholson, *Osler*
Sarah Chiu, *Osler*