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District of: Alberta
Division: 02 – Calgary
Court/Estate No: 25-1179833

Notice of Disallowance of Claim, Right to Priority or Security

Attention: Christa Nicholson / Cynthia L. Spry

SemCanada Crude Company
c/o Osler, Hoskin & Harcourt LLP
450 – 1 Street SW
Calgary AB T2P 5H1

SemCanada Crude Company
Ste 1000
530 – 8 Avenue SW
Calgary AB T2P 3S8

TAKE NOTICE THAT:

As trustee acting in the matter of the proposal of Deep Creek Oil & Gas Inc., we have disallowed your claim as a trust credit, for the following reasons:

1. According to the evidence available to the Trustee, the subject matter of the alleged trust (ie. funds relating to the Excess Advance Payment or any other prepaid amount) were last paid to Deep Creek in October 2008. Such funds have since been dissipated long before March 5th, 2009. It is the Trustee's view that there is no valid trust, as the alleged subject matter was not in existence, either in whole or in part, at the date the alleged trust arose, or at the date the Proposal was made. Therefore your claim is unsecured in the amount of \$149,937.35.
2. Furthermore, Semcan is indebted to Deep Creek in the amount of \$409,962.31 with respect to unpaid deliveries arising prior to Semcan CCAA proceedings, and Deep Creek claims a set-off for that amount against your unsecured claim.

And further take notice that if you are dissatisfied with our decision in disallowing your claim as a trust credit, you may appeal to the court within the 30-day period after the day on which this notice is served, or within any other period that the court may, on application made within the same 30-day period, allow.

Dated at the city of Calgary in the Province of Alberta, this 20th day of July 2009.

Alger & Associates Inc. - Trustee

400, 602 - 11 Avenue SW
Calgary AB T2R 1J8
Phone: (403) 298-5800

cc: Scott Watson, Parlee McLaws LLP