

CRATER ENTERPRISES LTD.

"A"

Unsecured Creditors

NAME	ADDRESS		AMOUNT OF CLAIM
			\$
Unsecured Claims from Schedule "B" - Secured Creditor Claims			303,064
1138941 Alberta Ltd. o/a Hanson Petroleum	Box 6363	Hinton, AB T7V 1X6	35,602.54
Alberta Finance - Fuel Taxes	Room 426, 9515 - 107 Street	Edmonton, AB T5K 2C3	120,000.00
Albright Refrigeration	Mountview Business Park 7, Site 33, RR 2	Grande Prairie, AB T8V 2Z9	44,560.32
Allways Transfer Corporation Ltd.	Box 22067	Grande Prairie, AB T8V 6X1	3,953.25
Alpha Plumbing 2003	P.O. Box 1080	Grande Cache, AB T0E 0Y0	4,876.99
Alta Gas Utilities	5509-45th Street	Leduc, AB T9E 6T6	2,874.96
Arrow Welding & Industrial	17811-107th Ave	Edmonton, AB T5S 1R8	5,437.79
BDO Dunwoody	301, 4719 - 48 Avenue	Red Deer, AB T4N 3T1	6,778.18
Belterra Corporation	9515 - 116th Street	Grande Prairie, AB T8V 5W3	6,071.51
Big Rig Collision Repair	5834-103rd Street	Edmonton, AB T6H 2H6	8,726.32
Big Rig G.P. Ltd.	9607 111 Street	Grande Prairie, AB T8V 4E5	261.22
Bobcat of the Peace	11501B 97 Ave	Grande Prairie, AB T8V 5R8	622.39
Brandt Tractor Ltd.	7301 - 102 Street	Clairmont, AB T0H 0W0	48,144.41
Canadiana Glass Inc	Box 483 10016-98th Street	Grande Cache, AB T0E 0Y0	126.00
Chieftain Recycling Equipment	6124 - 111 Avenue	Edmonton, AB T5W 0L2	4,022.24
Chrysler Financial	PO Box 5925 Stn A	Calgary, AB T2H 2N6	76,690.32
Clasik Hardware Inc.	P.O. Box 637	Grande Cache, Alberta T0E 0Y0	9,425.91
Davco Solutions Inc.	Box 17, Site 1, RR#3	Grande Prairie, AB T8V 5N3	5,257.56
Decca Industries	9301-102 Street	Clairmont, AB T0H 0W0	14,093.81
DFI Corporation	3403 - 74 Avenue	Edmonton, AB T6B 3B8	1,181.25
Diamond International Trucks Ltd.	17020 - 118 Ave.	Edmonton, AB T5S 1S4	41,602.68
Direct Energy	PO Box 2427	Edmonton, AB T5J 2R4	3,102.35
Eagle Alloys Ltd.	10077-166th Street	Edmonton, AB T5P 4Y1	4,790.39
Early Bird Express Freight	Box 597	Grande Cache, AB T0E 0Y0	4,189.68
Elite Controls Ltd.	P. O. Box 658	Stettler, AB T0C 2L0	18,217.55
Fastenal	860 Trillium Drive Suite 117	Kitchener, ON N2R 1K4	102.43
Finning International Inc.	P. O. Box 9179, Stn Main	Calgary, AB T2P 5E1	59,978.49
Fort Garry Industries Ltd.	16230-118th Ave	Edmonton, AB T5V 1C6	5,215.28
Fountain Tire	10205 -0156 Avenue	Grande Prairie, AB T8V 0P1	72,656.00
GPR Industries 1994 Ltd.	11115-100 Avenue	Grande Prairie, AB T8V 3J9	999.53
Grande Cache Chamber of Commerce	Box 1342	Grande Cache, AB T0E 0Y0	120.00
Grande Cache Mountaineer	Box 660	Grande Cache, AB T0E 0Y0	821.92
Grande Cache Rentals 2007	10002 - 97th Street P. O. Box 1058	Grande Cache, AB T0E 0Y0	105.00
Grande Cache Towing	P. O. Box 840	Grande Cache, AB T0E 0Y0	157.50
Grande Central Station	P. O. Box 306	Grande Cache, AB T0E 0Y0	3,151.28
Grande Prairie Chrysler	11448 Westgate Drive	Grande Prairie, AB T8V 8L2	69.30
Grandview Wash o/a 1176976 AB. Ltd.	Box 928	Grande Cache, AB T0E 0Y0	1,583.61
Great West Kenworth	Box 5066, Stn A	Calgary, AB T2H 1X1	831.21
Grimshaw Trucking	P. O. Box 960 11450 - 160 Street	Edmonton, AB T5J 2L8	239.89
Hammer Equipment Sales Ltd.	828 - 46 Ave. S.E.	Calgary, AB T2G 2A6	329.58
Helmig Fire Equipment Inc.	136 Chevoit Drive	Hinton, AB T7V 1P2	476.70
Home Depot	P. O Box 675, Station D	Scarborough, ON M1R 5T4	2,054.15
Ikon Office Solutions	16011 - 116 Avenue NW	Edmonton, AB T5M 3Y1	1,790.98
IOS Financial Services	P.O. Box 7446 Station A	Toronto, ON M5W 3C1	1,102.38
J. C. Automotive	PO Box 1333	Grande Cache, AB T0E 0Y0	1,406.80
J. D. Nelson Radiator Co. Ltd	10021-97th Street	Grande Prairie, AB T8V 0N3	1,677.90
JBC Hydraulics Inc.	7320 - 21 Avenue (Office)	Edmonton, AB T6K 2C4	315.00

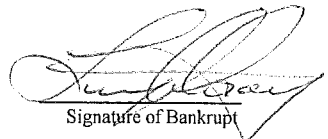
CRATER ENTERPRISES LTD.

"A"

Unsecured Creditors

NAME	ADDRESS		AMOUNT OF CLAIM
			\$
Jim Peplinski Leasemaster	4167 - 97 Street	Edmonton, AB T6E 6E9	23,064.59
Johnson McClelland Murdoch	213 Pembina Ave.	Hinton, AB T7V 2B3	503.21
Kaverit Steel & Crane	P. O. Box 2760, Station M	Calgary, AB T2P 3C2	1,911.00
Ken-Co Equipment	14010-100th Street	Grande Prairie, AB T8V 3A5	16,012.50
Learn Rite Courses Inc.	8702-110A Street,	Grande Prairie, AB T8V 5L6	330.00
Leyman Distributors Ltd.	8910-108th Street	Grande Prairie, AB T8V 4C8	1,286.49
Lonetrack Parts Inc.	17257 26A Avenue	Surrey, BC V3S 0E6	1,934.19
Mark's Hauling Ltd.	9301-141st Ave	Grande Prairie, AB T8V 8E1	3,936.50
MHK Insurance Inc.	12316 - 107 Ave.	Edmonton, AB T5M 1Z1	17,210.41
Michels Super A Foods	Box 1319	Grande Cache, AB T0E 0Y0	695.78
Midfield Supply ULC	Box 940	Brooks, AB T1R 1B8	33,639.66
Newcap Radio Alberta	Box 7800 422 50th Street	Edson, AB T7E 1T1	523.95
Northern Metallic Sales (GP) Ltd.	9708-108th Street	Grande Prairie, AB T8V 4E2	4,551.75
Overhead Door Co. of Grande Prairie	8702-111A Street	Grande Prairie, AB T8V 5L3	4,114.53
Persona-Eastlink	PO Box 8570	Halifax, NS B3K 5M2	83.80
Petos Industries Inc.	Box 1139	Grande Cache, AB T0E 0Y0	120,059.88
Pike Electric Ltd.	Box 1593	Grande Cache, AB T0E 0Y0	1,963.04
Prairie Truck Ltd.	9916-108th Street	Grande Prairie, AB T8V 4E2	9,053.89
Praxair Distribution	Box 400, Stn D	Scarborough, ON M1R 5M1	568.17
Purolator Courier Ltd.	Box 1100 Stn A	Etobicoke, ON M9C 5K2	697.67
Rentco Equipment Ltd.	11437-97th Ave	Grande Prairie, AB T8V 5R8	30,013.79
SMS Equipment	9116-108 Street	Grande Prairie, AB T8V 4C8	693.48
South Peace Distributors Ltd.	P. O. Box 388	Grande Cache, AB T0E 0Y0	43,996.03
SR Electronics	Box 1170	Grande Cache, AB T0E 0Y0	303.94
Strongco Equipment	2820-84th Ave	Edmonton, AB T6P 1P7	366,744.41
T.E.C. Industries Inc.	Box 1020	Grande Cache, AB T0E 0Y0	502,416.40
Telus	P. O. Box 8950 Station Terminal	Vancouver, BC V6B 3C3	1,127.73
Telus Mobility	Box 82030, Stn. N	Burnaby, B.C. V5C 6E8	1,061.81
Tiggo Transport Ltd	RR # 1 Site 11 Box 2	Grande Prairie, AB T8V 2Z8	609.00
UFA/Grande Prairie Farm Store	15602 - 101 Street	Grande Prairie, AB T8V 0P2	494.29
Vector Communications	11213-97th Ave	Grande Prairie, AB T8V 5N5	1,634.24
Wabash MFG. INC.	9312 - 110A Street	Westlock, AB T7P 2M4	4,358.68
Western Star Trucks Ltd.	15205-112th Ave	Edmonton, AB T5M 2V7	44,943.80
TOTAL			2,169,397.16

Dated: June 24, 2009


 Signature of Bankrupt

CRATER ENTERPRISES LTD.
"B"

Secured Creditors

NO.	NAME	ADDRESS	AMOUNT OF CLAIM \$	PARTICULARS OF SECURITY	WHEN GIVEN	ESTIMATED VALUE OF SECURITY \$	SECURED CLAIM	ESTIMATED SURPLUS FROM SECURITY \$	BALANCE OF CLAIM UNSECURED \$
1.	Canada Revenue Agency	9700 Jasper Avenue Edmonton, AB T5J 4C8	630,000	Requirements to Pay issued against accounts receivable for unremitted payroll, GST and corporate taxes		630,000	630,000		
4.	Royal Bank of Canada	302, 10117 Jasper Ave Edmonton, AB T5J 1W8	3,300,000	GSA, Mortgage, Term Loans		4,661,000	3,300,000	1,361,000	
5.	CIBC	1309 Shoppers Park Mall Grande Cache, AB T0E 0Y0	40,000	Mortgage		150,000	40,000	110,000	
5.	Workers' Compensation Board	9925 - 107 Street, 8th Floor Edmonton, AB T5J 2S5	91,000	Security Agreement (WCB)		91,000	91,000		
6.	John Deere Credit Inc.	401, 1001 Champlain Avenue Burlington, ON L7L 5Z4	236,000	Security Agreement		190,000	190,000		46,000
7.	Chrysler Financial	PO Box 5925, Stn A Calgary, AB T2H 2N6	77,000	Security Agreement		33,000	33,000		44,000
	Jim Peplinski Leasemaster	4167 - 97 Street Edmonton, AB T6E 6E9	23,000	Security Agreement		17,000	17,000		6,000
	Transportation Lease Systems	205, 10458 Mayfield Road Edmonton, AB T5P 4P4	380,785	Security Agreement		300,000	300,000		80,785
	Del Lage Landen Financial Services	100, 1235 North Service Road West Oakville, ON L6M 2W2	272,279	Security Agreement		180,000	180,000		92,279
	GE Capital Solutions	2500, 10235 - 101 Street Edmonton, AB T5P 4W2	264,000	Security Agreement		230,000	230,000		34,000
			5,314,064			6,482,000	5,011,000	1,471,000	303,064

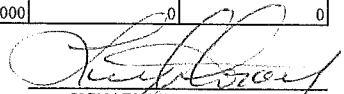
Dated: June 24, 2009


SIGNATURE OF BANKRUPT

CRATER ENTERPRISES LTD.
"C"
Preferred Creditors for Wages, Rent, Etc.

NO.	NAME OF CREDITOR	ADDRESS	NATURE OF CLAIM	PERIOD DURING WHICH CLAIM ACCRUED	AMOUNT OF CLAIM	AMOUNT PAYABLE IN FULL	DIFFERENCE RANKING FOR DIVIDEND
	Employee Claims		Pay in lieu of notice		\$ 85,000	\$	\$
	TOTAL				85,000	.0	0

Dated: June 24, 2009



 SIGNATURE OF BANKRUPT

CRATER ENTERPRISES LTD.

"E"


Debts Due to the Estate

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
(C-11)(C-17)	0.00	0.00	0.00	1,963.27	4,487.60	6,450.87
(C-15)	0.00	0.00	0.00	0.00	3,214.77	3,214.77
1369296 Alberta Ltd	0.00	0.00	236.27	0.00	0.00	236.27
1393610 Alberta Ltd .	0.00	0.00	0.00	0.00	266.77	266.77
Amarillo Contractors Ltd	0.00	0.00	0.00	1,288.95	0.00	1,288.95
Anand Enterprises Ltd	0.00	0.00	531.68	0.00	0.00	531.68
Anthony James Builders Ltd	0.00	0.00	3,345.49	0.00	0.00	3,345.49
Aseniwuche Development Corporation1	0.00	0.00	0.00	0.00	3,190.60	3,190.60
Asplundh Fire Protection Services	0.00	0.00	0.00	229.50	0.00	229.50
BJ Services	0.00	0.00	0.00	0.00	238.93	238.93
Cathedral Energy Services	0.00	0.00	0.00	593.38	0.00	593.38
Cinch Energy Corporation	0.00	0.00	0.00	0.00	932.80	932.80
CNRL MOBERLY	0.00	0.00	0.00	0.00	882.00	882.00
Deepwell Energy Services	0.00	0.00	3,436.10	3,573.29	0.00	7,009.39
Denis Grenier .	0.00	0.00	100.32	0.00	0.00	100.32
Early Bird Express	0.00	0.00	698.25	0.00	685.13	1,383.38
Eclipse Transport Ltd.	0.00	0.00	0.00	0.00	882.11	882.11
EXH Engineering Services Ltd	0.00	0.00	0.00	0.00	4,127.64	4,127.64
Formula Powell	0.00	0.00	0.00	350.79	0.00	350.79
GC Coal Corporation	0.00	104,610.22	0.00	67,909.80	1,180,770.28	1,353,290.30
Grande Cache Coal Corporations	0.00	0.00	0.00	0.00	3,118.49	3,118.49
Grande Cache Towing1	0.00	0.00	334.38	0.00	0.00	334.38
Hagg Bros.	0.00	0.00	401.89	0.00	0.00	401.89
Hewat Holdings	0.00	0.00	693.00	0.00	0.00	693.00
Jomax # 1 (Talisman Energy)	0.00	0.00	0.00	0.00	772.85	772.85
Klassen Brothers Construction	0.00	0.00	1,050.00	0.00	0.00	1,050.00
Ledcor Alberta Limited	0.00	0.00	1,126.55	0.00	2,143.05	3,269.60
Maple Leaf Loading Ltd	0.00	267.50	0.00	0.00	0.00	267.50
Metal Building Contractors Ltd	0.00	0.00	0.00	0.00	1,800.00	1,800.00
Millenium	0.00	0.00	0.00	0.00	3,951.62	3,951.62
Mullen Trucking	0.00	0.00	0.00	231.40	0.00	231.40
Northshore Rail Contracting	0.00	0.00	277.68	848.07	0.00	1,125.75
SHK Contracting	0.00	0.00	0.00	0.00	1,126.38	1,126.38
Shuttle Valve Servicing Ltd	0.00	0.00	0.00	683.68	0.00	683.68
Top Gun Oilfield Services	0.00	0.00	0.00	0.00	2,238.62	2,238.62
Town of Gr. Cache	0.00	0.00	573.30	859.95	990.05	2,423.30
Western Star Grande Prairie	0.00	0.00	0.00	0.00	2,713.60	2,713.60
Wildhay	0.00	0.00	0.00	450.34	0.00	450.34
TOTAL	0.00	104,877.72	12,804.91	78,982.42	1,218,533.29	1,415,198.34

Estimated to Produce

400,000

Dated: June 24, 2009


Signature of Bankrupt

CRATER ENTERPRISES LTD.

"G"

Real Estate or Immovable Property Owned by Bankrupt

Description	Legal Description	Civic Address	Particulars of Mortgages, Hypothecs or Other Encumbrances	Estimated Value
Crater Shop	Lots 7, 8 & 9 Block 37 Plan 7822523	10303 - 97 Street Grande Cache, AB T0E 0Y0	Royal Bank of Canada	675,000
Industrial Land Undeveloped	Lots 2 & 3 Total 5.67 acres	99 Avenue and 98 Street Grande Cache, AB T0E 0Y0	Royal Bank of Canada	824,000
Staff House			Canadian Imperial Bank of Commerce	150,000
Crater Office	Lot 1, Block 1 Plan 2650RS	10001 - 99 Street Grande Cache, AB T0E 0Y0	Royal Bank of Canada	524,000
Shand Park - (1 unit)			Royal Bank of Canada	40,000
House - Swann Drive			Royal Bank of Canada	200,000
Phase 6 Modular Homes 7 units	Lots 33 to 39 Block 46 Plan 972-2205	264 Maudley Cresnet Grande Cache	Royal Bank of Canada	892,000
Grande Spa & Boutique		10006 - 99 Street Grande Cache, AB T0E 0Y0	Royal Bank of Canada	581,000
Terrace Ridge Condo's Unit No.'s 25 - 32		#25 to #32 - 97 Avenue Grande Cache	Royal Bank of Canada	1,056,000

TOTAL

4,942,000

Dated: June 24, 2009



 SIGNATURE OF BANKRUPT

CRATER ENTERPRISES LTD.

"H"

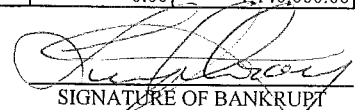
Property

Note: Full particulars of every description of property in possession and in reversion as defined by Section 47 of the Bankruptcy Act, not included in any other list, are to be set forth in this list.

FULL STATEMENT AND NATURE OF PROPERTY

NO.	LOCATION	DETAILS OF PROPERTY	ORIGINAL COST	ESTIMATED TO PRODUCE
				\$
(a)		Cash on Hand		
(b)		Cash in Bank (estimated surplus funds in Receiver's account)		
(c)		Household furniture and effects		
(d)		Personal effects		
(e)		Cash Surrender value of Insurance Policies		
(f)		Stocks, bonds and investment		
(g)		Reversionary or other interests under wills, etc.		
(h)		Automobile		
(i)		Motorcycle		
(j)		Snowmobile		
(k)		Other motorized vehicles		
(l)		Recreational Equipment		
(m)		Estimated Tax Refund		
(n)		Stock-in-trade at cost price not exceeding fair market value	Unknown	40,000.00
(o)		Trade Fixtures, fittings, utensils, etc.		
(p)		Livestock		
(q)	Grande Cache	Equipment	Unknown	1,100,000
(r)		Other Assets - Prepaid Deposit, Prepaid Expenses		
TOTAL			0.00	1,140,000.00

Dated: June 24, 2009


SIGNATURE OF BANKRUPT