

IN THE COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL DISTRICT OF CALGARY

Between

TRAFINA ENERGY LTD.

Plaintiff

And

CAMTON EXPLORATION INC.

Defendant

I hereby certify this to be a true copy of
the original Order
Dated this 16 day of Dec, 2009
C. Poiry
for Clerk of the Court

BEFORE THE HONOURABLE
Madam Justice B.E.C. Romaine
IN CHAMBERS

At the Court House in the City of
Calgary, in the Province of Alberta, on
Wednesday, the 16th day of December, 2009

ORDER

UPON the application of Alger & Associates Inc. ("the Receiver") in its capacity as Receiver of the Defendant; AND UPON hearing read the report of the Receiver, filed; AND UPON hearing counsel for the Receiver ;

IT IS HEREBY ORDERED THAT:

1. The borrowing power of the Receiver pursuant to paragraph 19 of the Order of the Honourable Madam Justice K.M. Horner dated December 2nd, 2009, filed herein, is increased to a maximum of \$700,000.00
2. The Receiver is at liberty and authorized to issue certificates substantially in the form

annexed as Schedule "A" hereto for any amount borrowed by it pursuant to this order.

Entered this 16 day
of December, 2009
Clerk of the Court

"BEC Romo"

J.C.Q.B.A.

Entered this 16th day of December, 2009

SCHEDULE "A"

RECEIVER CERTIFICATE

CERTIFICATE NO. _____

AMOUNT \$ _____

1. THIS IS TO CERTIFY that Alger & Associates Inc., the receiver and receiver and manager (the "Receiver") of all of the assets, undertakings and properties of Camton Exploration Inc. appointed by Order of the Court of Queen's Bench of Alberta and Court of Queen's Bench of Alberta in Bankruptcy and Insolvency (collectively, the "Court") dated the 2nd day of December, 2009 (the "Order") made in action number 0901418056], has received as such Receiver from the holder of this certificate (the "Lender"), the principal sum of \$ _____, being part of the total principal sum of \$700,000.00 which the Receiver is authorized to borrow under and pursuant to the Order.
2. The principal sum evidenced by this certificate is payable on demand by the Lender with interest thereon calculated and compounded [daily] [monthly not in advance on the _____ day of each month] after the date hereof at a notional rate per annum equal to the rate of _____ per cent above the prime commercial lending rate of Bank of _____ from time to time.
3. Such principal sum with interest thereon is, by the terms of the Order, together with the principal sums and interest thereon of all other certificates issued by the Receiver pursuant to the Order or to any further order of the Court, a charge upon the whole of the Property (as defined in the Order), in priority to the security interests of any other person, but subject to the priority of the charges set out in the Order, and the right of the Receiver to indemnify itself out of such Property in respect of its remuneration and expenses.
4. All sums payable in respect of principal and interest under this certificate are payable at the main office of the Lender at *.
5. Until all liability in respect of this certificate has been terminated, no certificates creating charges ranking or purporting to rank in priority to this certificate shall be issued by the Receiver to any person other than the holder of this certificate without the prior written consent of the holder of this certificate.
6. The charge securing this certificate shall operate so as to permit the Receiver to deal with the Property (as defined in the Order) as authorized by the Order and as authorized by any further or other order of the Court.

7. The Receiver does not undertake, and it is not under any personal liability, to pay any sum in respect of which it may issue certificates under the terms of the Order.

DATED the _____ day of _____

ALGER & ASSOCIATES INC., solely in its capacity as Receiver of the Property (as defined in the Order), and not in its personal capacity

Per: _____
Name:
Title:

IN THE COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE OF CALGARY

Between

TRAFINA ENERGY LTD. Plaintiff

And

CANTON EXPLORATION INC. Defendant

ORDER

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Attention Terry Czechowskyj

