

I hereby certify this to be a true copy of
the original Order
Dated this 14 day of December
[Signature]
for Clerk of the Court

Action No.: 0901-17015

IN THE COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL DISTRICT OF CALGARY

BETWEEN:

MCAP FINANCIAL CORPORATION

Plaintiff

- and -

**ASSURED DEVELOPMENTS (PAINTBRUSH) LTD. AND
ASSURED DEVELOPMENTS LTD.**

Defendants

BEFORE THE HONOURABLE

C. A. KENT

JUSTICE IN CHAMBERS

) AT THE CALGARY COURTS
) CENTRE, CALGARY, ALBERTA,
) ON MONDAY, THE 14TH DAY OF
) DECEMBER, 2009

ORDER

UPON THE EX-PARTE APPLICATION of the Plaintiff; AND UPON HEARING read the First Report of the Interim Receiver, filed; AND UPON HEARING counsel for the Plaintiff; AND UPON HEARING that counsel for the Defendants are aware of the application and are in agreement with the relief requested;

IT IS HEREBY ORDERED THAT:

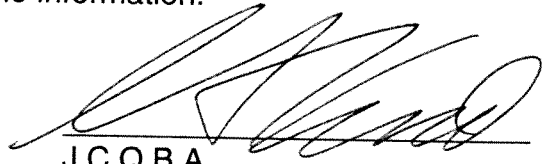
1. The Order for the Appointment of Interim Receiver (the "Initial Order") granted on November 13, 2009 is extended so that it continues to be in full force and effect until February 15, 2010.
2. Paragraph 8 of the Initial Order is amended to increase the borrowing powers of the Receiver from \$100,000.00 to \$400,000.00.

3. As a point of clarification to paragraph 2(a) of the Initial Order, the Receiver is specifically empowered to take control of any deposits paid to, or payable to, the Debtor with respect to agreements for the sale of the Property.

4. All persons (as defined in the Initial Order) shall forthwith advise the Receiver of the existence of any books, documents, securities, contracts, orders, corporate and accounting records, and any other papers, records and information of any kind related to the business or affairs of the Debtor, and any computer programs, computer tapes, computer discs, or other data storage media containing any such information (the foregoing being collectively referred to as the "Records") in that Person's possession or control, and shall provide to the Receiver or permit the Receiver to take, retain and take away copies thereof and grant to the Receiver unfettered access to and use of accounting, computer, software and physical facilities relating thereto, provided however that nothing in this paragraph or the following paragraph of this Order shall require the delivery of Records, or the granting of access to Records, which may not be disclosed or provided to the Receiver due to the privilege attaching to solicitor – client communication or documents prepared in contemplation of litigation or due to statutory provisions prohibiting such disclosure.

5. If any Records are stored or otherwise contained on a computer or other electronic system of information storage, whether by independent service provider or otherwise, all Persons in possession or control of such Records shall forthwith give unfettered access to the Receiver for the purpose of allowing the Receiver to recover and fully copy all of the information contained therein whether by way of printing the information onto paper or making copies of computer discs or such other manner of retrieving and copying the information as the Receiver in its discretion deems expedient, and shall not alter, erase or destroy any Records without the prior written consent of the Receiver. Further, for the purposes of this paragraph, all Persons shall provide the Receiver with all such assistance in gaining immediate access to the information in the Records as the Receiver may in its discretion require including providing the Receiver with instructions on the use of any computer or other system and

providing the Receiver with any and all access codes, account names and account numbers that may be required to gain access to the information.


J.C.Q.B.A.

Entered this 14 day of
December, 2009.

K. MCAUSLAND



Clerk of the Court

No. 0901-17015

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Defendants

ORDER

BISHOP & MCKENZIE LLP
Barristers and Solicitors
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T2P 3S8

Attention: Russell N. Avery
Phone: 403-237-5550

File No: 31,790-115 (RNA/sla)

