

EXHIBIT 4

In the Matter of the Receivership of Artevo Corporation
Statement of Receipts and Disbursements
For the Period From December 18, 2009 to June 30, 2010

Exhibit 5
Action No: 0901-18773
Estate No: 25-093965

	December 18, 2009 to May 13, 2010	change	December 18, 2009 to June 30, 2010
RECEIPTS			
Cash in bank	\$ 43,772.55	-	43,772.55
Insurance refund	980.00	-	980.00
Accounts receivable	69,410.11	-	69,410.11
Sale of inventory	62,039.77	-	62,039.77
Sale of assets	5,624.39	(24.39)	5,600.00
Sale of assets en bloc	1,175,000.00	24.39	1,175,024.39
GST refund	54,389.57	9,692.75	64,082.32
GST collected	2,844.85	-	2,844.85
	1,414,061.24	9,692.75	1,423,753.99
 DISBURSEMENTS			
Appraisal	10,500.00		10,500.00
Insurance	12,987.67		12,987.67
Change of locks & advertising	1,457.82		1,457.82
Photocopy, postage, courier & miscellaneous	1,353.29		1,353.29
Telephone	2,561.78	2,922.69	5,484.47
Legal fees	62,707.08	9,090.95	71,798.03
Security, utilities, occupation costs, & operating expenses	66,387.40	39,654.95	106,042.35
Computer services	8,847.41	500.00	9,347.41
Repairs & maintenance	2,477.50	100.00	2,577.50
Wages - priority payment	40,499.39		40,499.39
Payroll deductions	8,373.14		8,373.14
GST/PST remitted	15,735.82		15,735.82
Counting & moving inventory	1,145.00		1,145.00
Consultant fees - engineering	5,558.13		5,558.13
Victoria agent fee -	25,301.59		25,301.59
Contract services/commission	24,321.05		24,321.05
GST/PST paid	8,127.25	2,595.67	10,722.92
Power Play Events Ltd. expenses	21,762.06		21,762.06
Payment to secured creditors	982,248.73	2,086.90	984,335.63
	1,302,352.11	56,951.16	1,359,303.27
 BALANCE IN TRUST ACCOUNT	\$ 111,709.13		\$ 64,450.72