

District of: Alberta  
Division No. 02-Calgary  
Court Action No. 1001-01141

**NOTICE AND STATEMENT OF RECEIVER**  
(Subsections 245(1) and 246(1) of the Act)

**IN THE MATTER OF THE RECEIVERSHIP OF  
ALPINE QUARRIES INC.**

**TAKE NOTICE THAT:**

1. On the 25<sup>th</sup> day of January, 2010, the undersigned, Alger & Associates Inc., was appointed receiver and manager (“Receiver”) in respect of (the “property”) of Alpine Quarries Inc. (the “Company”) that is described below:

	Net Book Value From Company Records
Equipment	\$ 1,773,677
Accounts Receivables	216,055
Inventory	<u>1,023,004</u>
	\$ <u>3,012,736</u>

2. The undersigned became a receiver and manager in respect of the Property described above by virtue of being appointed by the Court of the Queen’s Bench of Alberta pursuant to the Order of the Court of Queen’s Bench Action No. 1001-01141 (the “Order”).
3. The undersigned took possession or control of the property described above the on 25<sup>th</sup> day of January, 2010.
4. The following information relates to the receivership:
  - a) Address: 830 – 59<sup>th</sup> Avenue SE, Calgary, AB T2H 2G5
  - b) Principal line of business: Stone Manufacturers
  - c) Location of the business: Calgary, Alberta

- d) The amount owe to each secured creditor, as obtained from Company records and Personal Property Registry Search, is as follows:

Royal Bank of Canada \$ 1,800,000

- e) The list of other creditors including amount owed to each is listed of Exhibit "A" attached hereto. The total amount due to these creditors is \$ 1,590,238.


- f) The intended plan of action of the Receiver during the receivership, to the extend that such a plan has been determined, is to realize upon the assets of the Company subject to the approval by the Court of Queen's Bench of Alberta as required under the Order. Based on the initial evaluation of the assets, there is unlikely any recovery for the unsecured creditors.

- g) Contact person for Receiver: David Lewis  
Telephone No.: 403-296-2974  
Fax No.: 403-296-2988  
Email: [dlewis@alger.ca](mailto:dlewis@alger.ca)

Court documents will be posted on our website at  
<http://www.alger.ca/alpine/index.html>

DATED at Calgary, Alberta this 29<sup>th</sup> day of January, 2010.

ALGER & ASSOCIATES INC.

  
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Guy Odhams, CA•CIRP

**Exhibit "A"**

**In the Matter of The Receivership of Alpine Quarries Inc.**

	<b>Creditor Name</b>	<b>Amount</b>
1	AB Pallet Co. Ltd.	\$ 5,191.86
2	Atlantic Drilling Ltd.	1,655.00
3	Aubin, Serge	163,019.44
4	Axsun Logistics Inc	42,828.75
5	B.G.Hoadley Quarries Inc.	6,831.84
6	BC Bearing Engineers Limited	2,053.28
7	BFI Canada	1,529.39
8	Burstall Winger	4,531.32
9	Calgary Custom Brokers Ltd.	213.58
10	Calgary Scale Services (1988) Ltd.	525.32
11	Caliber Systems Inc.	2,103.40
12	Canada Brokerlink	1,646.47
13	Canada Revenue Agency	10,892.08
14	Canada Revenue Agency - GST	2,552.47
15	Canada Revenue Agency - Source Deductions	46,703.08
16	Canada Revenue Agency - Tax Centre	4,465.31
17	Chrysler Financial	2,986.47
18	Cleveland Quarries	7,389.77
19	CN Worldwide North America CA	22,362.24
20	Culligan Water	59.08
21	Darveau, Sylvain	134.72
22	Direct Energy	1,505.86
23	Driver Direct	3,694.39
24	Enmax	41,600.75
25	Gillett, Shelly	5,104.90
26	Globalstar canada Satellite Co.	68.57
27	Grand-Pierre, Jean Luc	155,559.13
28	Groupe MCL Inc	48,725.50
29	H.O. Canadian Paving Stone Ltd	5,451.61
30	Hill Bros. Expressways Inc.	4,635.75
31	Jani-King of Southern AB	2,367.76
32	Lion Shipping Supplies (West)	321.09
33	Mariash Quarry	28,035.00
34	Millaire, Martin	119,070.82
35	Morin, Rob	418,276.01
36	Pacific Stone, Marble & Tile	19,578.82
37	Pitney Bowes	512.31

**In the Matter of The Receivership of Alpine Quarries Inc.**

<b>Creditor Name</b>	<b>Amount</b>
38 Pitneyworks	3,392.10
39 Praxair Distribution	266.90
40 Protech Diamond Tools Inc.	45,404.10
41 Purolator	170.62
42 Roc Concept PLD Inc.	2,068.64
43 Rocky Mountain Equipment	4,252.50
44 RPIBI	1,156.42
45 Russ, Jason	9.48
46 Sage Accpac Canada Inc	1,132.95
47 Sedock Holdings Ltd.	35,000.00
48 SGT 2000 Inc.	1,075.46
49 Simply Biz	2,067.21
50 Spinners Traffic Inc	20,330.00
51 Stampede Messenger & Express	34.65
52 Stan Poulsen Trucking Ltd.	1,963.50
53 Staples	107.78
54 Superior Propane	2,263.54
55 Techn Wire Company Inc.	5,215.77
56 Telus Communications	6,071.53
57 Telus Mobility	1,798.40
58 Thunderstone Quarries Ltd.	2,047.50
59 Transmission Supplies Limited	6,264.87
60 Transmission Supplies Limited	3,530.31
61 Tremblay, Yannick	179,311.39
62 UPS	236.93
63 UPS Canada	371.01
64 Victor Oolitic Stone Company	20,166.65
65 Virden Soil Service	10,800.00
66 Volk, Denise	5,670.00
67 Westland Electric Ltd	37,964.82
68 World Link Transportation Ltd.	6,000.00
<b>Total</b>	<b>\$ 1,590,328.17</b>