

Statutory Declaration

(FORM I.1)

Financial Statement of Debtor (Corporate Debtor)

File Number _____

In accordance with the Alberta Rules of Court, you must, within 15 days of being served with this form, provide the completed form to the enforcement creditor.

A. Debtor Information *(Please Print)*

I, _____
Full Name of Deponent
of _____
Address of Deponent Telephone Number of Deponent
am the _____ of the _____
Position with Corporate Debtor Name of Corporate Debtor
of _____
Address of Corporate Debtor Telephone Number of Corporate Debtor

and I solemnly declare that the contents of this document are true and accurate.

B. Assets

Please attach a copy of your most recent financial statements.

Real Estate. List all real estate (homes, rental properties, cottages, condominiums, etc.) both within and outside the Province of Alberta in which you own an interest, including municipal address, legal description, purchase price, balance owing, and current market value.

	Municipal Address	Legal Description	Purchase Price	Balance Owing	Current Market
1.					
2.					
3.					
4.					
5.					

List the name and address of any mortgagee for each property described above, as well as the date the mortgage was granted, and the amount outstanding on the mortgage.

	Name of Mortgagee	Address of Mortgagee	Date of Mortgage Granted	Amount Outstanding on Mortgage
1.				
2.				
3.				
4.				
5.				

Motor Vehicles

List all motor vehicles including cars, trucks, farm machinery, construction equipment, recreational vehicles, aircraft, etc. in which you own an interest.

	Type – Make – Model – Year	Serial No.	Purchase Price	Current Market Value
1.				
2.				
3.				

Are any of the above vehicles subject to any liens or encumbrances? If YES, specify:

	Holder of Lien or Encumbrance	Date of Lien or Encumbrance	Balance Owing on Lien or Encumbrance
1.			
2.			
3.			

List all fixtures, equipment and inventory.

	Type – Make – Model – Year	Serial Number, if Applicable	Purchase Price	Current Market Value

Bank Accounts

List all deposit accounts, term deposits, annuities, etc., specifying the following:

	Type of Deposit	Name of Institution	Account No.	Branch Address	Amount
1.					
2.					
3.					
4.					

Also, specify whether there are any conditions attached to redemption of the account, and, if applicable, any expiry date.

	Conditions Attached to Redemption	Expiry date, if Applicable
1.		
2.		
3.		
4.		

Receivables and Ongoing Contracts

List all receivables and ongoing contracts.

Name	Address	Amount Owing

Shares and Securities If the Corporation has holdings in a Corporation, complete the following:

List all shares, options, warrants, etc., and their current market value below.

	Name of Corporation	Type	Number	Current Market Value	Dividends Payable (if any)	Date Payable
1.						
2.						
3.						
4.						
5.						

List all bonds and debentures held and their current market value below.

	Name of Issuer	Class or Series	Quantity Held	Total Market Value
1.				
2.				
3.				
4.				
5.				

List location of all certificates for all corporate holdings and the name(s) and address(es).

	Location of Security Certificates or Other Evidence of Ownership of Securities	Name and Address of Broker(s)
1.		
2.		
3.		
4.		
5.		

Trust Properties

List all properties or interests held by a Trustee on the Corporation's behalf.

	Description of Assets Held	Location of Assets	Name and Address of Trustee
1.			
2.			
3.			
4.			

Other Assets

List all other assets, specifying kind, value and location, and whether solely or jointly owned below:

Type of Asset	Description	Sole Owner		Location	Value
		Yes	No		
• Interests in Other Businesses					
• promissory notes, judgment debts					
• Loans and mortgages receivable					

List all other assets, specifying kind, value and location, and whether solely or jointly owned below: e.g. art, jewellery, bullion.

Description of Asset	Sole Owner		Location	Value
	Yes	No		

C. Parties Who Owe You Money

List all parties who owe you money:

Name	Address	Reason for Debt	Amount Owing	Secured or Status of Court Action, if any

D. Income Taxes

Have you received any income tax refunds in the past year?

No

Yes

Do you expect to receive any income tax refunds in the near future?

No

Yes

If YES, when and for how much?

Please attach a copy of your most recent income tax return (T2 schedule only – 8 pages) and most recent income tax assessment from CRA.

E. Transfer of Property

Has the Corporation given away, sold, assigned or otherwise transferred any property (land, buildings, vehicles, money, equipment, inventory, etc., outside the ordinary course of business within the past year? Specify details below.

Description of Property	To Whom Transferred	Date of Transfer	How Much Money, if any, was recovered by the Corporation?

F. Insurance

List all insurance policies in which the Corporation is named beneficiary, including the insurance company granting the policy, the policy number, the amount, the person insured, the premium, and its cash surrender value.

Insurance Company	Policy No.	Amount	Person Insured	Premium	Cash Surrender Value

G. Additional Income and Assets

List all income and assets not itemized above (e.g. legal action claims under insurance policies, etc.).

H. Explanation as to why the Amount Payable under Schedule A Cannot be Repaid at this Time

Explain why the amount payable, being the amount outlined in Schedule A of the Court Order of September 7, 2005 cannot be repaid to the Receiver at this time. Please include approximate dollar amounts for each explanation given (attach additional pages if necessary).

