

ACTION # 0401-19905

**IN THE MATTER OF THE RECEIVERSHIP OF  
TITAN INVESTMENTS LIMITED PARTNERSHIP, EVOLUTION CAPITAL MANAGEMENT LTD.,  
PREDATOR HOLDINGS LTD. AND THE ESTATE OF DAVID COMTE, DECEASED  
CONSOLIDATED STATEMENT OF RECEIPTS AND DISBURSEMENTS  
FOR THE PERIOD DECEMBER 27, 2004 TO SEPTEMBER 30, 2006**

	<u>US Dollars</u>
<b><u>Receipts</u></b>	
Receipts from limited partners	\$ 2,341,321
Receipts from financial institutions	2,117,476
Returned preference payments	1,327,930
Refund from Sentient Jet	96,559
Sale of Assets	70,430
Other receipts	83,479
Interest	41,904
	<u>6,079,098</u>
<b><u>Disbursements</u></b>	
Distributions to partners	4,800,530
Advances on Receiver's fees	360,047
Advances on Investors Committee's legal fees and costs	352,649
Advances on Receiver's legal fees and costs	49,602
Advances on Receiver's tax counsel's fees and costs	27,415
Advances on Receiver's Nova Scotia counsel's fees and costs	16,973
Advances on Receiver's tax advisor's fees and costs	7,406
Distributions to creditors	8,612
Other disbursements	11,856
GST/HST	58,302
	<u>5,693,391</u>
<b>Receipts in excess of disbursements</b>	<b>385,707</b>
Gain on foreign exchange	15,298
	<u>401,005</u>
<b>Cash in Trust</b>	<b>\$ 401,005</b>

**Note:**

- 1 Receipts and disbursements are expressed in US dollars converting Canadian dollars to US dollars at weighted average exchange rate applicable for above noted period of: 0.861174004
- 2 Cash in Trust balance expressed in US dollars converting Canadian dollar balances to US dollars at applicable period-end exchange rate of: 0.8979  
Gain on foreign exchange represents difference between period-end exchange rate and weighted average exchange rate multiplied by Canadian dollar Cash in Trust balances.
- 3 Cash in Trust being retained for contingent creditor claims.