

Burnet,
Duckworth
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Law Firm

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Our File: 58585-7

BY REGISTERED MAIL

July 27, 2010

Dragon Fund Inc.
3700 Canterra Tower
400 – 3rd Avenue SW
Calgary, AB T2P 4H2

Attention: Registered Corporate Office

1505792 Alberta Ltd.
3700 Canterra Tower
400 – 3rd Avenue SW
Calgary, AB T2P 4H2

Attention: Registered Corporate Office

1318937 Alberta Ltd.
505, 5920 Macleod Trail SW
Calgary, AB T2H 0K2

Attention: Registered Corporate Office

4th Street Holdings Ltd.
c/o Darcy Browning
206, 2411 – 4 Street NW
Calgary, AB T2M 2Z8

Dragon Fund Limited Partnership
c/o the General Partner 1505780 Alberta Ltd.
3700 Canterra Tower
400 – 3rd Avenue SW
Calgary, AB T2P 4H2

Attention: Registered Corporate Office

John S. Cooper
1831 – 18th Street SW
Calgary, AB T2T 4T2

Michael Derochie
c/o Russell Q. Gregory
1250, 717 – 7 Avenue SW
Calgary, AB T2P 0Z3

Justin Kondas
c/o Docken & Co & Stephen & Klym
250, 237 – 8 Avenue SE
Calgary, AB T2G 5C3

Dear Sirs:


Re: Bankruptcy of Wealthstreet Inc. and 1415601

On behalf of our client Alger & Associates Inc., please find enclosed for service upon you, a filed copy of the Order granted on July 20, 2010 in regards to the above noted matter.

We trust you will find the enclosed to be in order. Should you have any questions with regards to the enclosed, please do not hesitate to contact the writer.

Yours truly,

BURNET, DUCKWORTH & PALMER LLP


Trevor Batty

TAB/lis
Encls.
cc: Client

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BD&P

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Frank L. Burnet Q.C. (1890-1982) | Thomas J. Duckworth Q.C. (1925-2007) | The Hon. W. Kenneth Moore C.M., Q.C., LL.D., Counsel

Bankruptcy No.: 25-1342410/25-1342406

IN THE COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL DISTRICT OF CALGARY

IN BANKRUPTCY

IN THE MATTER OF THE BANKRUPTCY OF WEALTHSTREET INC. and 1415601
ALBERTA LTD.

BEFORE REGISTRAR

J. HANEURY

IN CHAMBERS

) At the Court of Queen's Bench at Calgary,
)
) Alberta on Tuesday, the 20th day of July,
) 2010.

ORDER

UPON the application of Alger & Associates Inc.. ("Alger"), AND UPON having read the Notice of Motion and the Affidavit of Andrew Basi, sworn May 21, 2010 (the "Basi Affidavit"); filed; AND UPON hearing counsel for the Applicants; IT IS HEREBY ORDERED THAT:

1. Service is deemed good and sufficient;
2. The transfer of the building, located at the civic address of 7425 Macleod Trail S.W. (the "Building"), from Wealthstreet to 141 constitutes a transfer at undervalue and the difference in value between the Building and the consideration paid to Wealthstreet was \$1,310,000;
3. Alger, as Trustee of both 141 and Wealthstreet, shall transfer all of the funds in the estate of 141 to the estate of Wealthstreet, up to a maximum sum of \$1,310,000;
4. The transaction whereby 141 provided funds in the amount of \$400,000 to Dragon Fund Inc., on or about August 11, 2008 (the "Dragon Fund Transaction"), constitutes a transfer at undervalue;

5. The Dragon Fund Transaction is void as against Alger, in its capacity as Trustee of 141;
6. The lands located near Airdrie, Alberta bearing the following legal description:

PLAN 0411562
BLOCK 1
LOT 1
EXCEPTING THEREOUT ALL MINES AND MINERALS

(the "Airdrie Lands") are impressed with a trust in favour of 141 - up to a maximum value of \$400,000;

7. \$400,000 of the proceeds from the sale of the Airdrie Lands shall be remitted to Alger, as Trustee of 141, upon the closing of the sale of the Airdrie Lands;
8. The transactions whereby Wealthstreet advanced funds in the sum total of \$136,404.98 to Dragon Fund Inc. and Dragon Fund Limited Partnership ("DFLP") (collectively, the "Wealthstreet Advances"), constitute a transfer at undervalue;
9. The Wealthstreet Advances are void as against Alger in its capacity as Trustee of Wealthstreet;
10. The Airdrie Lands are impressed with a trust in favour of Wealthstreet – up to a maximum value of \$136,404.98;
11. \$136,404.98 of the proceeds from the sale of the Airdrie Lands shall be remitted to Alger, as Trustee of Wealthstreet, upon the closing of the sale of the Airdrie Lands.
12. Upon the sale of the Airdrie Lands, whether by way of foreclosure proceedings or otherwise, Alger will serve all parties who have registered security interests at the Alberta Personal Property Registry against either 150 or Dragon Fund Inc. with:
 - (i) a copy of this Order; and
 - (ii) Alger's application materials for a court ordered distribution of the sale proceeds (if applicable);

13. Service of the materials set out in paragraph 12 of this Order will be deemed sufficient if served by registered mail to the addresses of the secured parties, as recorded at the Alberta Personal Property Registry.

J. Hareburg

Registrar in Bankruptcy

ENTERED this 26 day of
July, 2010

K. McAusland



Clerk of the Court

Bankruptcy No.: 25-1342410/25-1342406

IN THE COURT OF QUEEN'S BENCH
OF ALBERTA
JUDICIAL DISTRICT OF CALGARY

IN THE MATTER OF THE BANKRUPTCY OF
WEALTHSTREET INC. AND 1415601
ALBERTA LTD.

ORDER

BURNET, DUCKWORTH & PALMER LLP
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First Canadian Centre
1400, 350 - 7th Avenue S.W.
Calgary, Alberta
T2P 3N9

Attention: Trevor Batty
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