



District of: Alberta
Division No. 02-Calgary
Court No. 25-1342406
Estate No. 25-1342406

FORM 67
Notice of Bankruptcy and First Meeting of Creditors
(Subsection 102(1) of the Act)

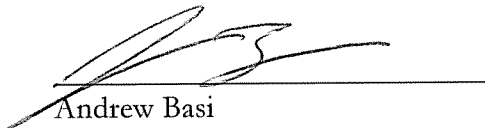
In the matter of the bankruptcy of
1415601 ALBERTA LTD.
of the city of Calgary, in the Province of Alberta

Take notice that:

1. 1415601 Alberta Ltd. filed (or was deemed to have filed) an assignment on the 6th day of April 2010, and the undersigned, Alger & Associates Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 20th day of April 2010, at 11:00 o'clock AM, at Holiday Inn, at 4206 Macleod Trail, Calgary, Alberta.
3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice is a form of proof of claim, a form of proxy, and a list of creditors with claims amounting to 25 dollars or more, showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at the city of Calgary in the Province of Alberta, this 7th day of April 2010.

Alger & Associates Inc. – Trustee
Per:


Andrew Basi
400, 602-11 Avenue SW
Calgary, AB T2R 1J8
Phone: (403) 298-5800

District of: Alberta
 Court No. 02 - Calgary
 Court No. }
 Estate No. } 25-1342406

Original

Amended

-- FORM 78 --

Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the bankruptcy of
 1415601 Alberta Ltd.
 of the city of Calgary, in the Province of Alberta

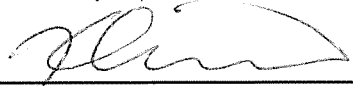
To the bankrupt

You are required to carefully and accurately complete this Form and the applicable attachments, showing the state of your affairs on the date of your bankruptcy, on the 1st day of April 2010. When completed, this Form and the applicable attached lists will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

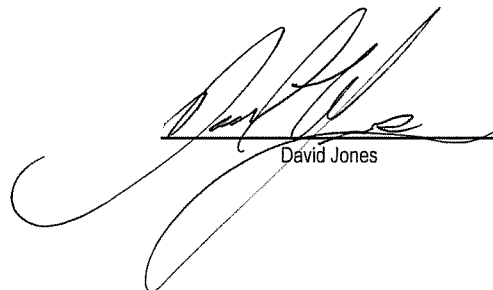
| LIABILITIES (As stated and estimated by the officer) | ASSETS (As stated and estimated by the officer) |
|--|--|
| 1. Unsecured creditors as per list "A"..... 1,926,735.90 | 1. Inventory 0.00 |
| Balance of claims unsecured as per list "A" .. 0.00 | 2. Trade fixtures, etc. 0.00 |
| Total unsecured creditors. 1,926,735.90 | 3. Accounts receivable and other receivables, as per List "E" |
| 2. Secured creditors value of security as per list "B" 84,574.00 | Good 0.00 |
| 3. Preferred creditors as per list "C" 0.00 | Doubtful 0.00 |
| 4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for 0.00 | Bad 0.00 |
| Total liabilities. 2,011,309.90 | Estimated to produce. 0.00 |
| Surplus. NIL | 4. Bills of exchange, promissory note, etc., as per List "F" .. 0.00 |
| | 5. Deposits in Financial Institutions 0.00 |
| | 6. Cash 0.00 |
| | 7. Livestock. 0.00 |
| | 8. Machinery, equipment and plant. 0.00 |
| | 9. Real property or immovable as per List "G" 0.00 |
| | 10. Furniture 0.00 |
| | 11. RRSPs, RRIAs, Life insurance, etc. 0.00 |
| | 12. Securities (Shares, Bonds, Debentures, etc.) 0.00 |
| | 13. Interests under wills 0.00 |
| | 14. Vehicles 84,575.00 |
| | 15. Other property, as per List "H" 781,397.92 |
| | If bankrupt is a corporation, add: |
| | Amount of subscribed capital 0.00 |
| | Amount paid on capital 0.00 |
| | Balance subscribed and unpaid. 0.00 |
| | Estimated to produce 0.00 |
| | Total assets 865,972.92 |
| | Deficiency 1,145,336.98 |

I, David Jones, of the city of Calgary in the Province of Alberta, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge a full, true and complete statement of my affairs on the 1st day of April 2010 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the city of Calgary in the Province of Alberta,
 on this 1st day of April 2010.



 Kristen Eisen, Commissioner of Oaths
 For the Province of Alberta
 Expires May. 30, 2012



 David Jones

KRISTEN DAWN EISEN
 Commissioner for Oaths
 My Commission Expires
 May 30, 2012

District of Alberta
Division No. 02 - Calgary
Court No.
Estate No.

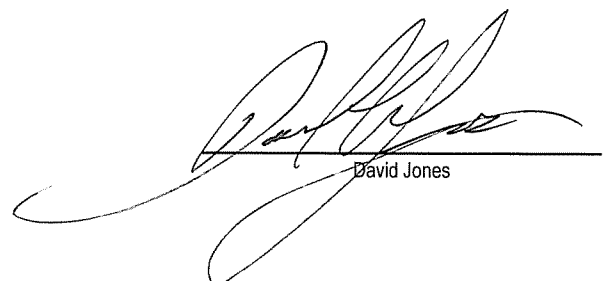
-- FORM 78 -- Continued --

List "A"
Unsecured Creditors
1415601 Alberta Ltd.

| No. | Name of creditor | Address | Unsecured Claim | Balance of Claim Un | Total Claim |
|---------------|-------------------|---|---------------------|---------------------|---------------------|
| 1 | Collin Nair | c/o 1600, 333-7 Avenue SW Calgary AB T2P 2Z1 | 823,735.90 | 0.00 | 823,735.90 |
| 2 | David Jones | 43 Bel-Aire Place SW Calgary AB T2V 2C3 | 1,000,000.00 | 0.00 | 1,000,000.00 |
| 3 | Tina Zowtuk | 739 Willingdon Blvd SE Calgary AB T2J 2B6 | 100,000.00 | 0.00 | 100,000.00 |
| 4 | Wealthstreet Inc. | 10, 628-12 Avenue SW Calgary AB T2R 0H6 | 3,000.00 | 0.00 | 3,000.00 |
| Total: | | | 1,926,735.90 | 0.00 | 1,926,735.90 |

01-Apr-2010

Date



David Jones

District of Alberta
Division No. 02 - Calgary
Court No.
Estate No.

-- FORM 78 -- Continued --

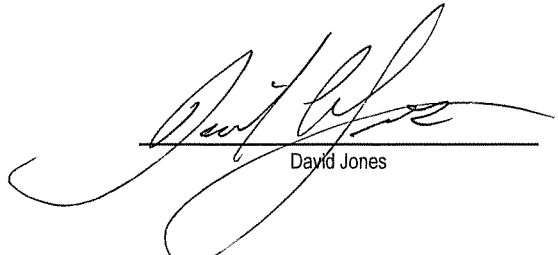
List "B"
Secured Creditors

1415601 Alberta Ltd.

| No. | Name of creditor | Address | Amount of Claim | Particulars of Security | When given | Estimated value of security | Estimated surplus from security | Balance of claim unsecured |
|---------------|--------------------------------|--|------------------|---|------------|-----------------------------|---------------------------------|----------------------------|
| 1 | Jack Carter Chevrolet Cadillac | 11555-29 Street SE Calgary AB T2Z 0N4 | 84,574.00 | Motor Vehicles - Automobile - 2010 - Cadillac - Escalade - 1GYUKBEF1AR154003 | | 84,574.00 | 1.00 | |
| Total: | | | 84,574.00 | | | 84,574.00 | 1.00 | 0.00 |

01-Apr-2010

Date



David Jones

District of Alberta
Division No. 02 - Calgary
Court No.
Estate No.

-- FORM 78 -- Continued --

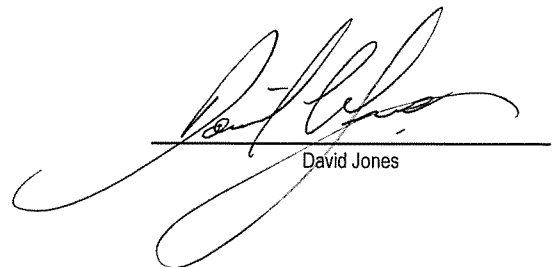
List "C"
Preferred Creditors for Wages, Rent, etc.

1415601 Alberta Ltd.

| No. | Name of creditor | Address and Occupation | Nature of Claim | Period during which claim accrued | Amount of claim | Amount payable in full | Difference ranking for dividend |
|--------|------------------|------------------------|-----------------|-----------------------------------|-----------------|------------------------|---------------------------------|
| Total: | | | | | 0.00 | 0.00 | 0.00 |

01-Apr-2010

Date



David Jones

District of Alberta
Division No. 02 - Calgary
Court No.
Estate No.

-- FORM 78 -- Continued --

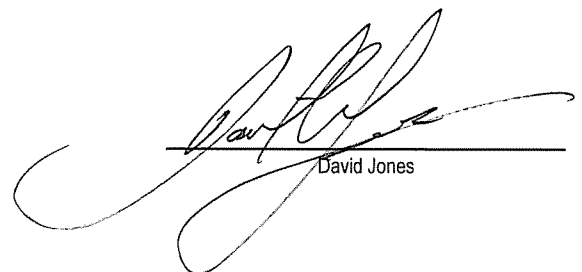
List "D"
Contingent or Other Liabilities

1415601 Alberta Ltd.

| No. | Name of creditor or claimant | Address and Occupation | Amount of liability or claim | Amount expected to rank for dividend | Date when liability incurred | Nature of liability |
|--------|------------------------------|------------------------|------------------------------|--------------------------------------|------------------------------|---------------------|
| Total: | | | 0.00 | 0.00 | | |

01-Apr-2010

Date



David Jones

District of Alberta
Division No. 02 - Calgary
Court No.
Estate No.

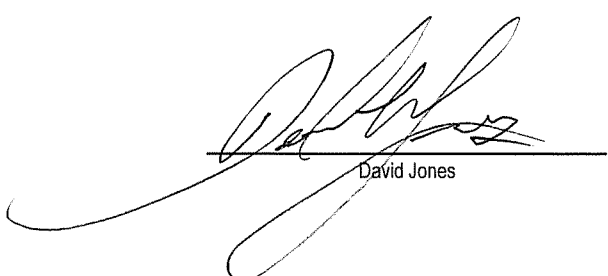
-- FORM 78 -- Continued --

List "E"
Debts Due to the Bankrupt
1415601 Alberta Ltd.

| No. | Name of debtor | Address and Occupation | Nature of debt | Amount of debt (good, doubtful, bad) | Folio of ledgers or other book where particulars to be found | When contracted | Estimated to produce | Particulars of any securities held for debt |
|-----|----------------|------------------------|----------------|--------------------------------------|--|-----------------|----------------------|---|
| | | | Total: | 0.00 0.00 0.00 | | | 0.00 | |

01-Apr-2010

Date



David Jones

District of Alberta
Division No. 02 - Calgary
Court No.
Estate No.

-- FORM 78 -- Continued --

List "F"

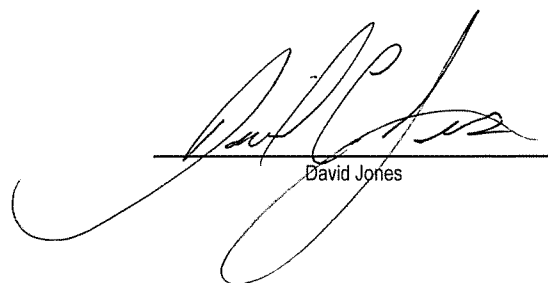
Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

1415601 Alberta Ltd.

| No. | Name of all promissory, acceptors, endorsers, mortgagors, and guarantors | Address | Occupations | Amount of bill or note, etc. | Date when due | Estimated to produce | Particulars of any property held as security for payment of bill or note, etc. |
|--------|--|---------|-------------|------------------------------|---------------|----------------------|--|
| Total: | | | | 0.00 | | 0.00 | |

01-Apr-2010

Date



David Jones

District of Alberta
Division No. 02 - Calgary
Court No.
Estate No.

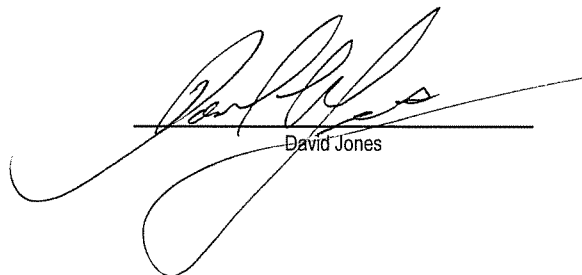
-- FORM 78 -- Continued --

List "G"
Real Property or Immovable Owned by Bankrupt
1415601 Alberta Ltd.

| Description of property | Nature of bankrupt interest | In whose name does title stand | Total Value | Particulars of mortgages, hypothecs, or other encumbrances (Name, Address, Amount) | Equity or surplus |
|-------------------------|-----------------------------|--------------------------------|-------------|--|-------------------|
| Total: | | | 0.00 | | 0.00 |

01-Apr-2010

Date



David Jones

District of Alberta
Division No. 02 - Calgary
Court No.
Estate No.

-- FORM 78 -- Concluded --

List "H"
Property

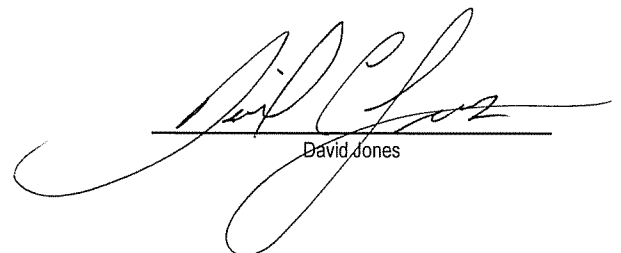
1415601 Alberta Ltd.

FULL STATEMENT OF PROPERTY

| Nature of Property | Location | Details of property | Original cost | Estimated to produce |
|---|----------|--|---------------|----------------------|
| (a) Stock-in-trade | | | 0.00 | 0.00 |
| (b) Trade fixtures, etc. | | | 0.00 | 0.00 |
| (c) Cash in Financial Institution | | | 0.00 | 0.00 |
| (d) Cash on hand | | | 0.00 | 0.00 |
| (e) Livestock | | | 0.00 | 0.00 |
| (f) Machinery, equipment and plant | | | 0.00 | 0.00 |
| (g) Furniture | | | 0.00 | 0.00 |
| (h) Life insurance policies, RRSPs, etc | | | 0.00 | 0.00 |
| (i) Securities | | | 0.00 | 0.00 |
| (j) Interests under wills, etc | | | 0.00 | 0.00 |
| (k) Vehicles | | Automobile - 2010 - Cadillac - Escalade - 1GYUKBEF1AR154003 | 84,575.00 | 84,575.00 |
| (l) Taxes | | | 0.00 | 0.00 |
| (m) Other | | Funds Paid into Court | 781,397.92 | 781,397.92 |
| | | | Total: | 865,972.92 |

01-Apr-2010

Date



David Jones



400, 602 – 11 Avenue SW
 Calgary, Alberta T2R 1J8
 T 403 298-5800
 F 403 296-2988
 www.alger.ca

| | |
|---|--|
| <p style="text-align: center;">Proof Of Claim</p> <p>In the matter of the bankruptcy (or proposal or receivership of the property) of:</p> <p><u>1415601 Alberta Ltd.</u> <i>(Name of Debtor)</i></p> | <p>and the claim of</p> <p>Creditor Name: _____</p> <p>Mailing Address: _____</p> <p>_____</p> <p>Account #: _____</p> |
|---|--|

I certify:

1. I have knowledge of all the circumstances connected with the claim referred to below.
2. The debtor was on April 01, 2010, and still is indebted to the above-named creditor for the sum of \$ _____, as specified in the statement of account (or affidavit) attached as "Schedule A" after deducting any counterclaims to which the debtor is entitled. *(The attached statement of account or affidavit must specify the vouchers or other evidence supporting the claim.)*
3. Check and complete appropriate category.
 - A. Unsecured Claim i) I do not claim a right to a priority
 ii) I claim a right to a priority under section 136 of the Act in the amount of \$ _____.
 - B. Claim of Lessor for Disclaimer of a Lease - I make a claim under subsection 65.2(4) of the Act, particulars of which are attached. *(Give full particulars of the claim, including the calculations on which the claim is based.)*
 - C. Secured Claim (mortgages, conditional sales, etc.) That in respect of this debt, I hold assets valued at \$ _____ as security. *(Give full particulars of security, the date the security was given and attach copies of registered documents and financing statements.)*
 - D. Claim by Farmer, Fisherman, and/or Aquaculturist. I make a claim under subsection 81.2(1) of the Act. *(Attach a copy of sales agreement and delivery documents.)*
 - E. Claim by Wage Earner. i) I make a claim under subsection 81.3(8) of the Act in the amount of \$ _____
 ii) I make a claim under subsection 81.3(8) of the Act in the amount of \$ _____
 - F. Claim by Employee for Unpaid amount regarding Pension Plan
 i) I make a claim under subsection 81.5 of the Act in the amount of \$ _____
 ii) I make a claim under subsection 81.6 of the Act in the amount of \$ _____
 - G. Claim against Director - *(To be filed when a proposal provides for the compromise of claims against directors.)* I make a claim under subsection 50(13) of the Act, particulars of which are attached. *(Give full particulars of the claim, including the calculations on which the claim is based.)*
 - H. Claim of a customer of the bankrupt securities firm – I make a claim as a customer for net equity as contemplated by section 262 of the Act. *(Give full particulars of the claim, including the calculations on which the claim is based.)*
4. To the best of my knowledge and belief, the creditor and debtor are not (or are) related within the meaning of section 4 of the Act and have not (or have) dealt in a non-arm's-length manner.
5. The following are the payments I received from and the credits I have allowed and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related as defined in section 4 of the Act, within twelve months) immediately before the date of initial bankruptcy event within the meaning of Section 2(1) of the Act. *(Details to be shown on statement attached as "Schedule B".)*
6. I request a copy of the Trustee Report on the Bankrupt's Application for Discharge, if required, be sent to the above address.
7. Proxy Appointed: Yes No (If yes, please complete the proxy)
 I, (We) Appoint: _____ (name of individual) as my (our) proxy at the Meeting of Creditors.
8. Dated at _____, this _____ day of _____, 20____.
 City Province

Print name and position of person signing _____

 Signature of Witness Signature of Individual Completing this Claim

Phone #: _____ Fax #: _____ Email address: _____

Warning: Section 201(1) of the Act prescribes severe penalties for making a false claim, proof or declaration or statement of account. A Trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor. **Note:** If an affidavit or solemn declaration is attached, it must be properly sworn.

Instructions to Creditors Respecting Proof of Claim Form

Claims not completed correctly in every respect will be returned.

- Any creditor who does not prove his claim is not entitled to share in any distribution.
- This checklist is provided to assist you in preparing the accompanying proof of claim form and, where required, proxy form in a complete and accurate manner. Please specifically check each requirement.

General

- **Give the complete address** where any notice or correspondence is to be forwarded.
- Complete the account number for both our use for future reference. Any future distribution will have this number on it.

Point 2

- A **detailed statement of account** must be attached to the proof of claim and must show the date, number and amount of all invoices or charges, together with the date, number and amount of all credits or payments. A statement of account is not complete if it begins with an amount brought forward.
- The amount on the **statement of account** (Schedule A) must correspond to the amount indicted on the proof of claim.

Point 3

- A secured creditor must **attach a copy of the security agreement as registered**, and must give full particulars of the security, including the date the security was given and the value assessed to the security by the creditor.
- Claim by Farmer, Fisherman or Aquaculturist must **attach a copy of sales agreement and delivery documents**.

Point 4

- If you are related by blood or marriage to the debtor, then you should consider yourself to be a related person pursuant to Section 4. If the debtor is a corporation, you would be considered to be related to it if you were a shareholder or if your company was controlled by the same shareholders as the bankrupt corporation. You must also indicate if you have dealt with the debtor in a non-arm's-length transaction.

Point 5

- All claimants must attach a detailed list of all payments or credits received or granted, as follows:
- **Within the three (3) months preceding** the bankruptcy or the proposal, in the case where the claimant and the debtor are not related.
- **Within the twelve (12) months preceding** the bankruptcy or the proposal, in the case where the claimant and the debtor are related.

Point 7

- The *Bankruptcy and Insolvency Act* permits a proof of claim to be made by a duly authorized agent of the creditor but, in order for such a person to vote at the first meeting of creditors they must hold a properly completed proxy.
- A creditor may vote either in person or by proxy.
- A debtor may not be appointed a proxy to vote at any meeting of his creditors.
- The Trustee may be appointed as a proxy for any creditor.
- A corporation may vote by an authorized agent at a meeting of creditors.
- In order for a duly authorized person to have a right to vote, he must himself be a creditor or be the holder of a properly executed proxy. The name of the creditor must appear in the proxy.

Point 8

- This document **must be signed** personally by the individual completing this declaration.
- The signature of a witness is required.
- Completing the phone and fax number and email address is essential, especially if the claim is sent by fax or email.